2024

TTC
台聚集團

Taita Chemical Co., Ltd.
Investor Teleconference

Nov.27,2024

台聚關係企業

Taita Chemical Co., Ltd

2024 Investor Teleconference

Agenda	Host
General Information	Chunhao Huang
2024 Q1-Q3 Review & 2024 Q4 Outlook	Chunhao Huang
Financial Information	Chun Yao Li
Q & A	Paul Wu

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General Information

Established	April 6, 1960
Capital	NT$ 3.277 Billion (2012) NT$ 3.976 Billion (2023)
Revenue	NT$ 15.21 Billion (2023 Consolidated) NT$10.58 Billion (2023 Individual)

Main Products	ABS / SAN
	GPS / IPS
	EPS
	GW

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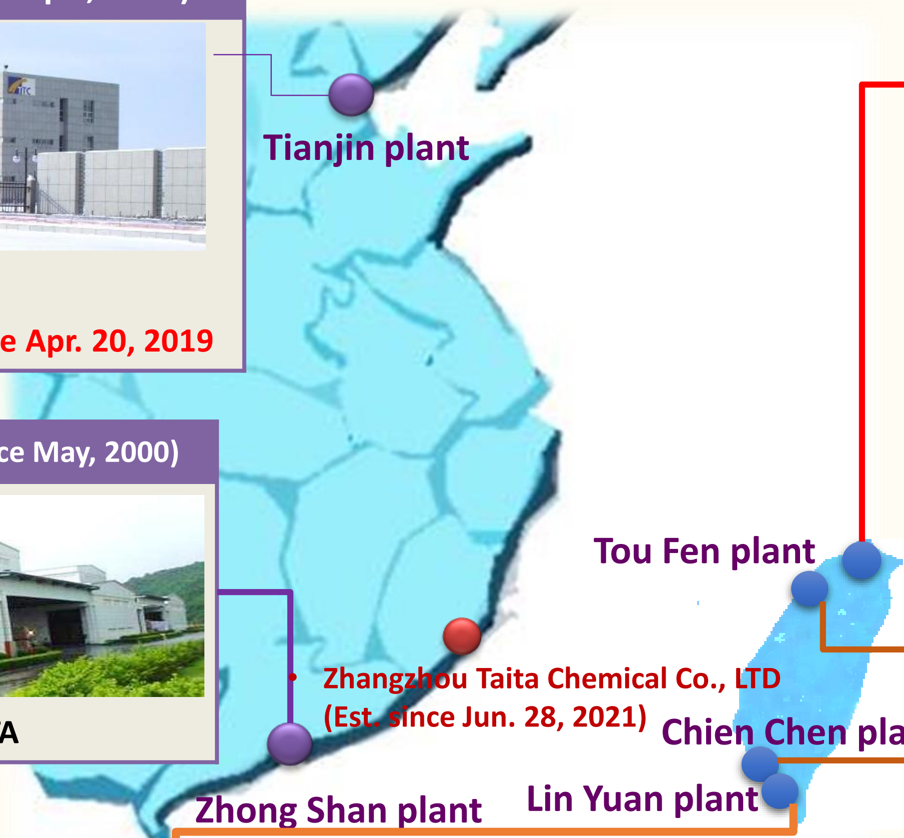
Tianjin plant (est. since Sept., 2005)

- EPS Capacity: 140K MTA

** Production stopped since Apr. 20, 2019

Zhong Shan plant (est. since May, 2000)

- EPS Capacity: 180K MTA



Taipei headquarters
Neihu Technology Park

Glasswool plant (est. since Mar., 1991)
Cubic plant (est. since Jun., 1987)

- Glasswool Capacity: 10K MTA
- Cubic printing 200K JIG Annual

**Production stopped since Mar. 31, 2022

Lin Yuan plan (est. since Aug., 1979)

- ABS/SAN Capacity 120K MTA

Chien Chen plant (est. since Apr.,1960)

- EPS Capacity 60K MTA
- GPS/IPS Capacity 100K MTA

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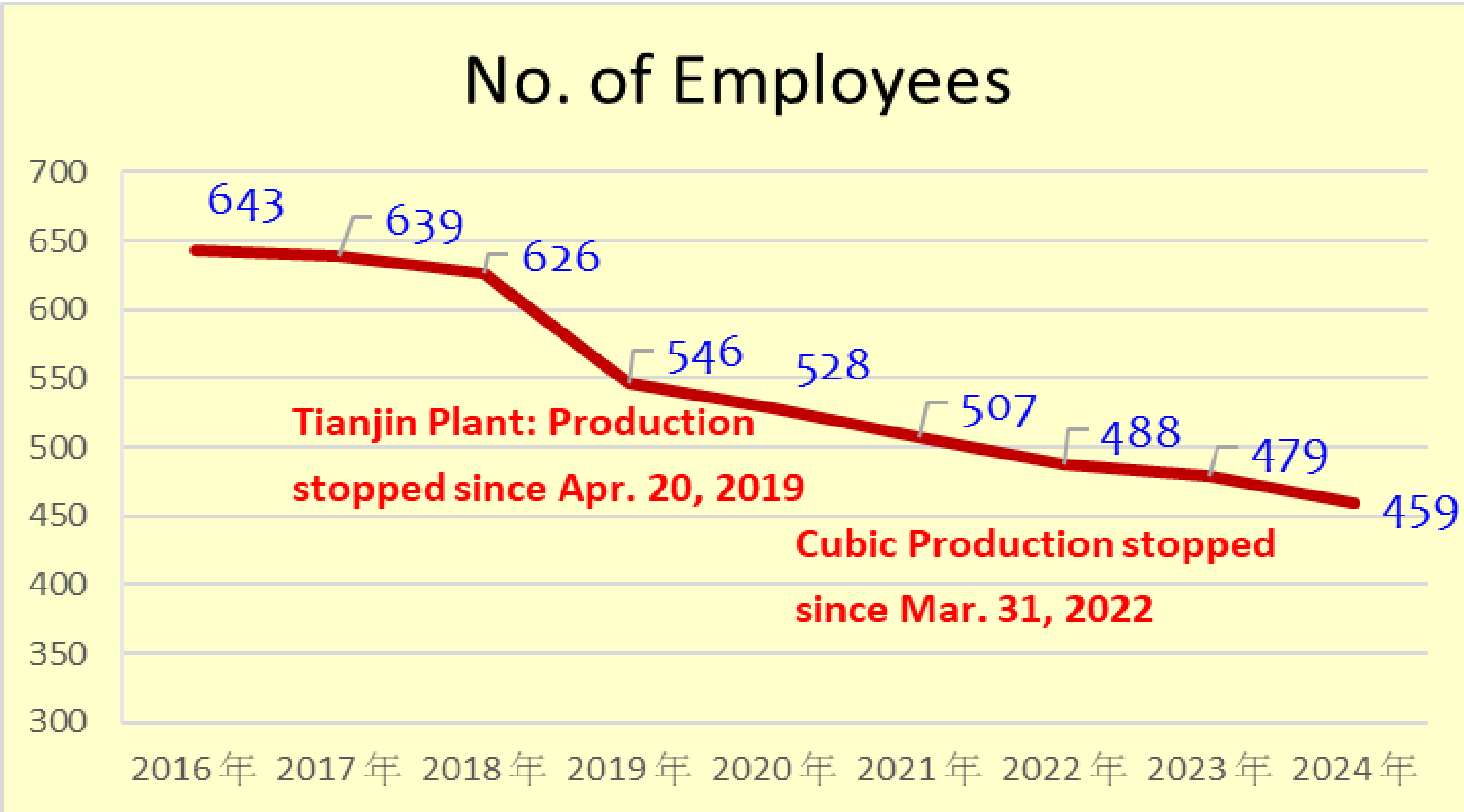

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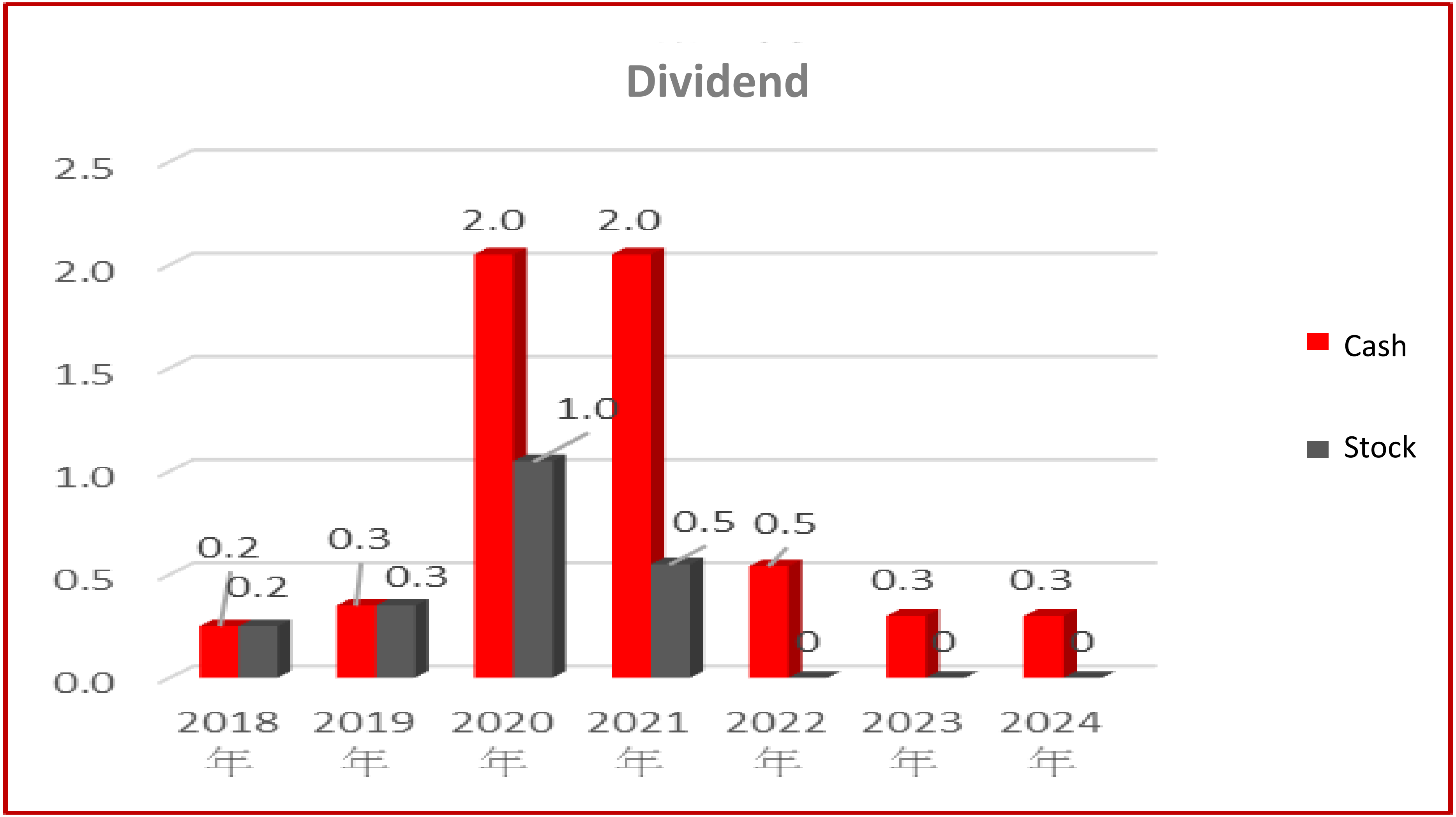

2024 Q1~Q3 Business Review

- Overall
- Spread
- Earnings per share

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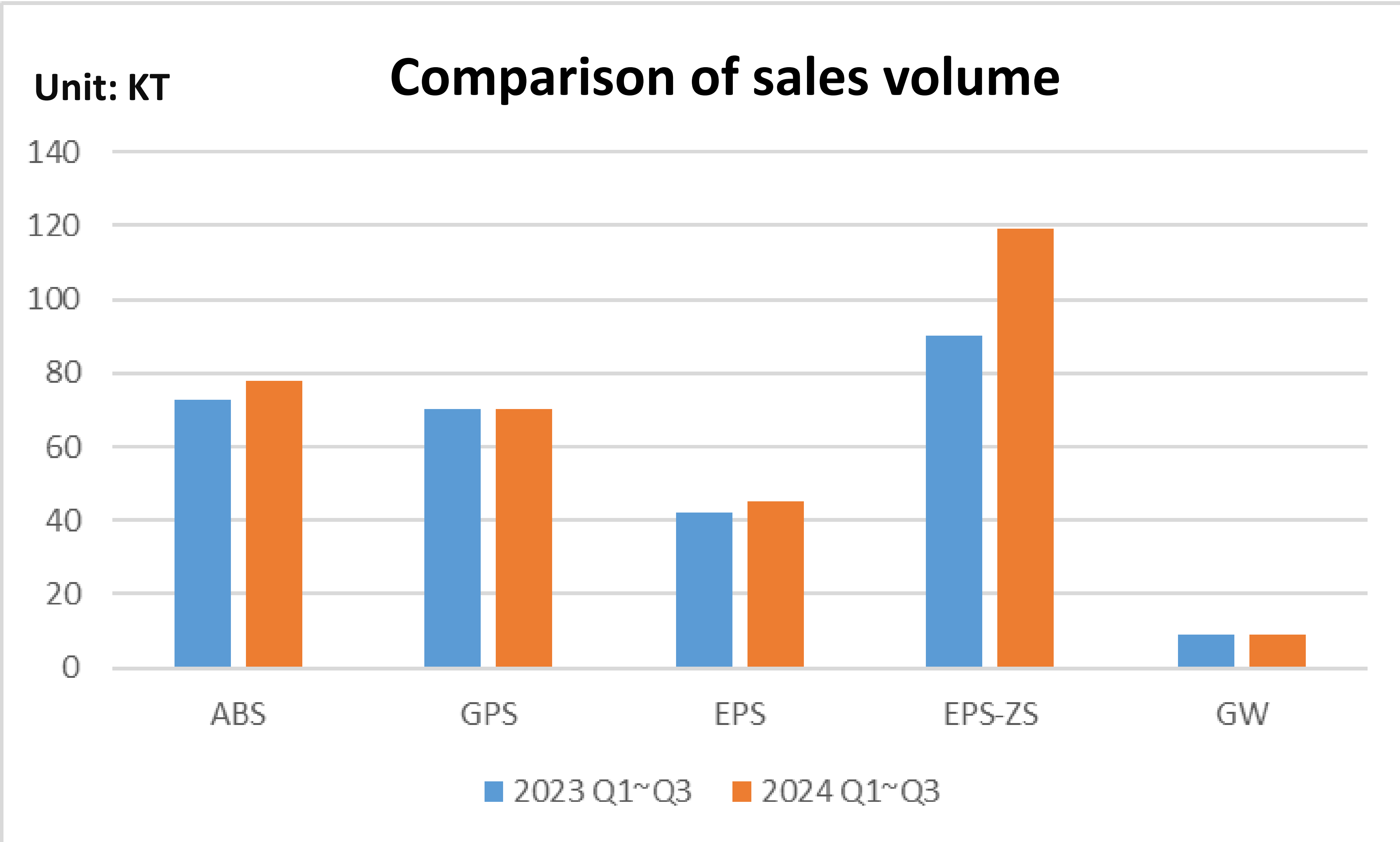
2024 Q1~Q3 Business Review-Overall

2024 Q1~Q3 Business Review-Overall



2024 Supply / Demand (China)

Unit: 10KT

	ABS	GPS	EPS	SM
New capacity in 2024 est.	120	40	140	195
Total capacity in 2024 est.	960	670	860	2,200
Total demand In 2024 est.	680	460	390	1,450

Source: Purchasing Dept., USI Group

Develop market in addition to China & H.K.

Develop market in addition to China & H.K.

ABS	2022年	2023年	2024年 1~ 9月
China & H.K.	49%	25%	16%
Area other than China & H.K.	51%	75%	84%

Target market:
India, Egypt, and S.E. Asia

GPS	2022年	2023年	2024年 1~ 9月
China & H.K.	17%	11%	12%
Area other than China & H.K.	83%	87%	88%

Target market:
Latin America, Africa and Middle East

Spread ABS-SM

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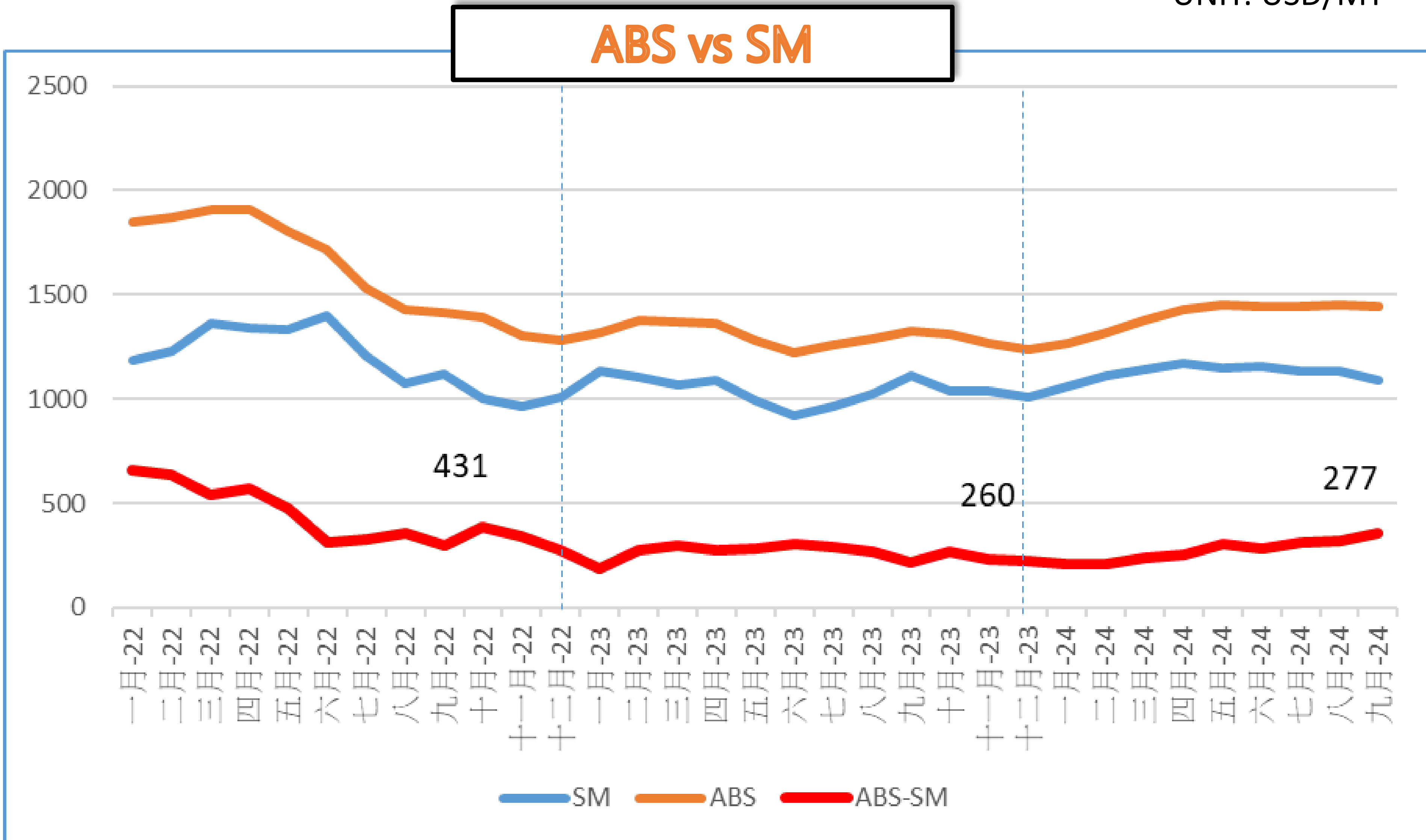
UNIT: USD/MT



Source: PLATTS

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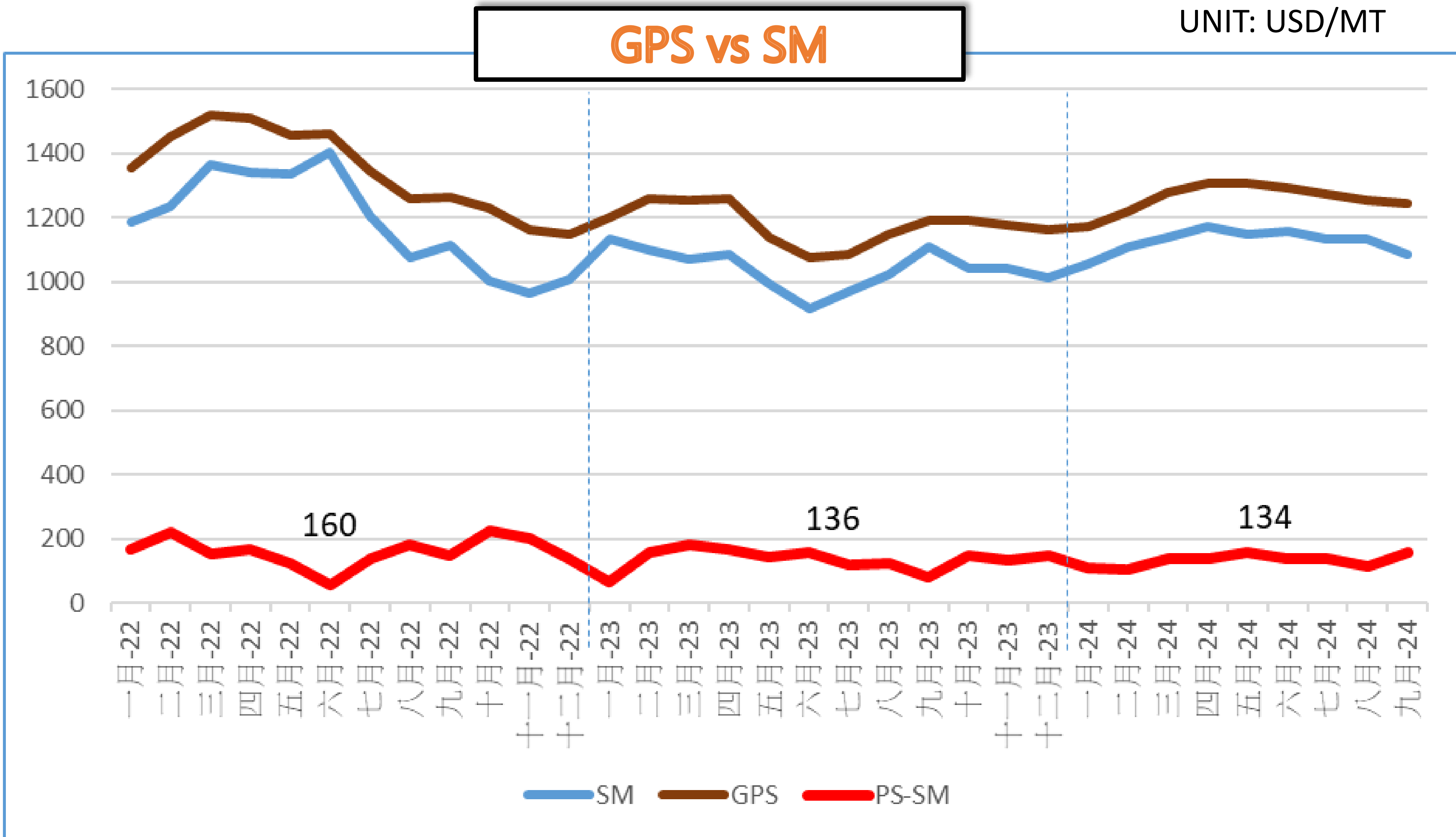
Spread GPS-SM

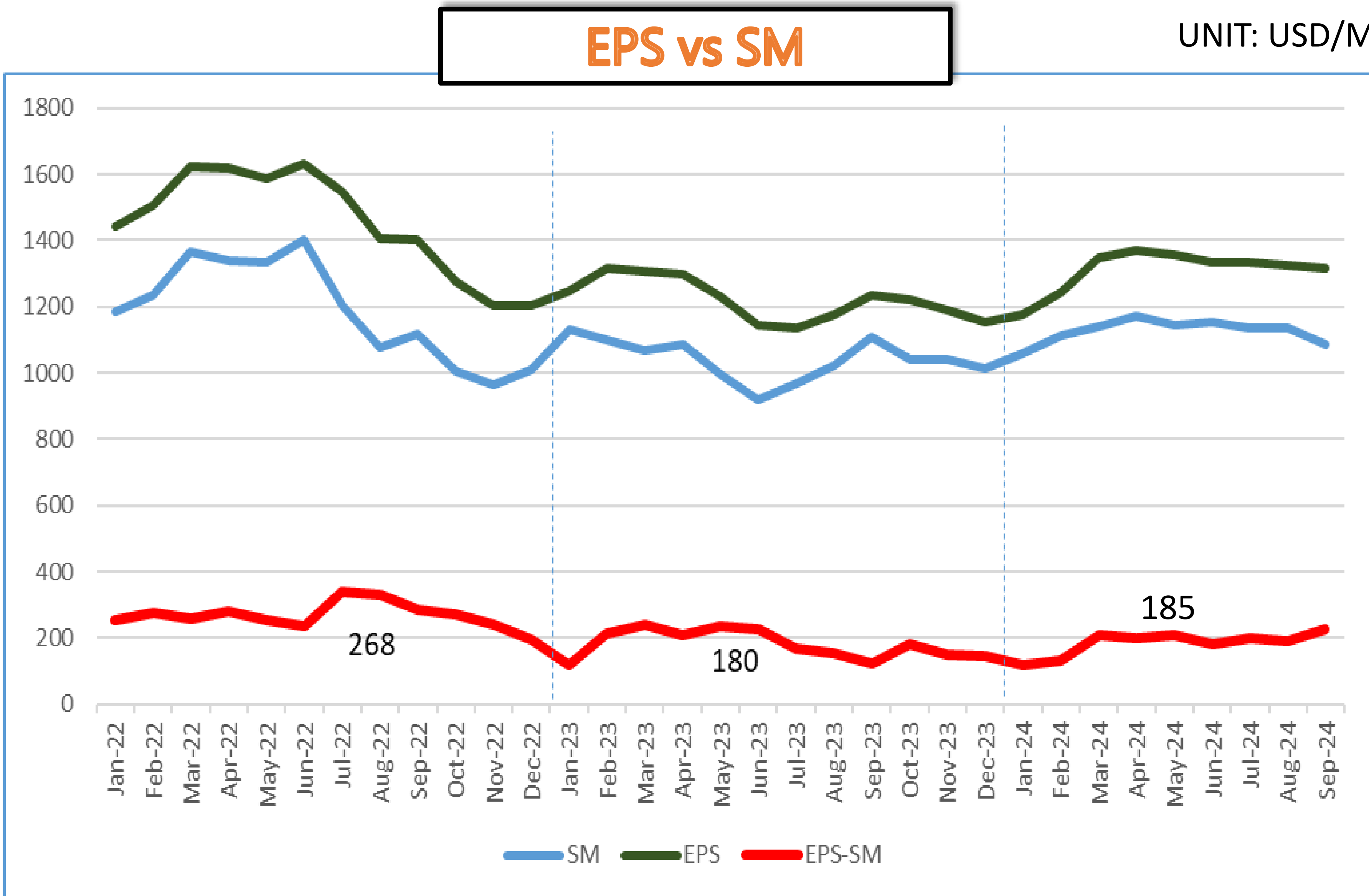
UNIT: USD/MT



Source: PLATTS

Spread EPS-SM

UNIT: USD/MT



Source: PLATTS

Earnings per share 2018 – 2024 Q3

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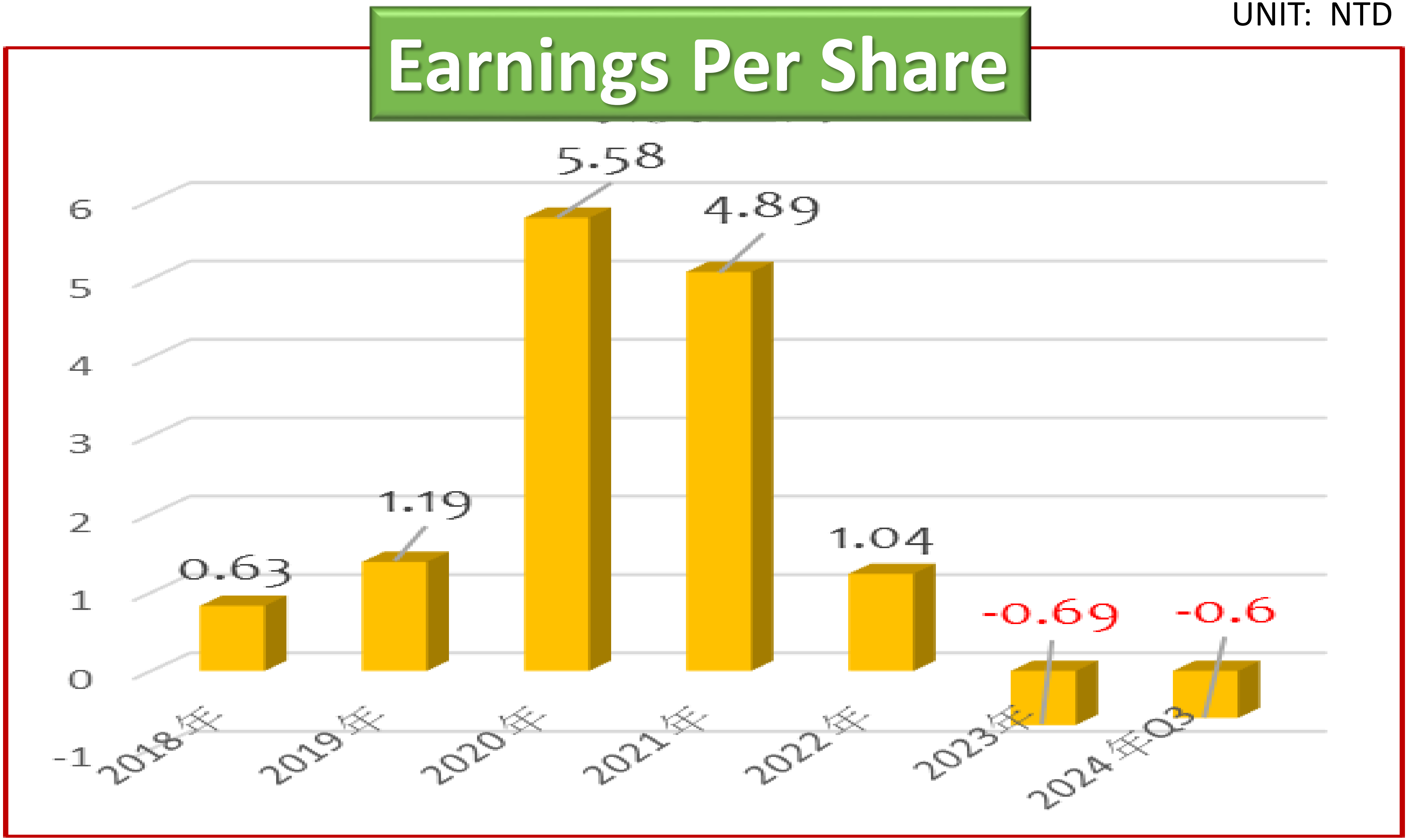
UNIT: NTD



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2024 Q4 Outlook

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2024 Q4 Outlook– Overall

Over-supply in China

Trump on board,
Geopolitics

supply/demand imbalances

Drive sell-out

Develop new market,
Grow sales volume

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2025 China Supply Demand est.

Unit: 10KT

	ABS	GPS	EPS	SM
New capacity Est. in 2025	220	40	120	100
Total capacity Est. in 2025	1,080	710	980	2,320
Total demand Est. In 2025	760	500	450	1,600

Source: Purchasing Dept., USI Group

2024 YTD Operating rate vs. Prices (East China)

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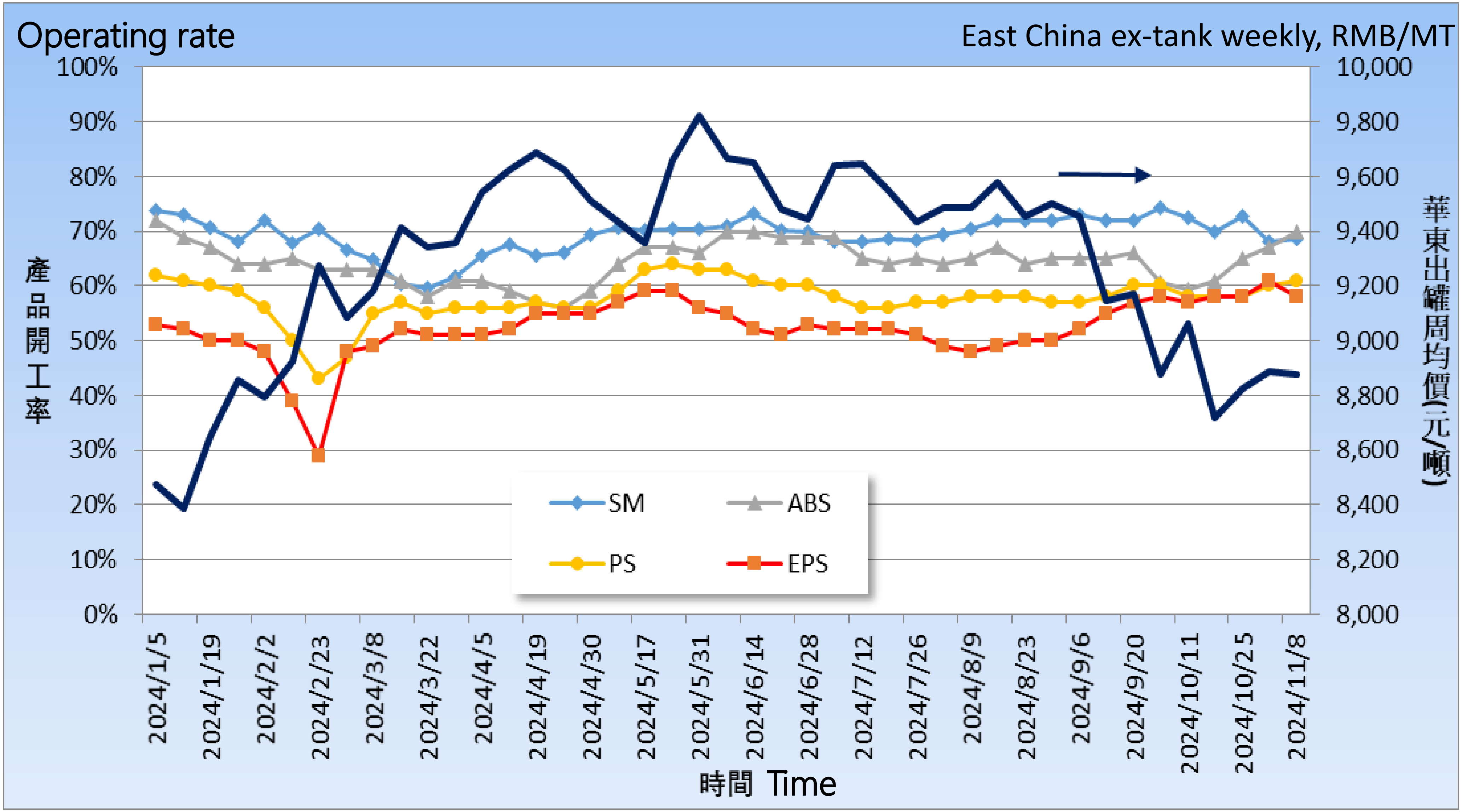

Source: ICIS CHINA

2024 Q4 Outlook

U.S. cut interest rate is expected to stimulate consumption, but the likely increase of import taxes after Trump on board, fluctuations on ocean freight and geopolitical tensions continue to impact overall demand. Furthermore, China keeps expanding capacities intensifies market competition.

Therefore, the strategy of TTC focuses on growing new markets, reducing dependence on any single market, diversifying sales territories and drive sell-out.

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Financial Information

- Consolidated I/S
- Sales by Product
- Financial Ratio Analysis

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Consolidated Statements of Income

In millions of NTD, except per share data

	2024Q3	2023Q3	YoY%	2023	2022	2021
Sales Volume(MT)	311,666	275,584	13%	386,303	385,964	445,612
Sales	13,920	11,143	25%	15,206	18,084	20,771
Cost of goods sold	13,339	10,837	23%	14,770	16,324	17,385
Gross profit	581	306	90%	436	1,760	3,386
gross profit ratio	4%	3%		3%	10%	16%
Operating expenses	935	665	41%	900	1,535	1,139
Operating income(loss)	(354)	(359)	(1%)	(464)	225	2,247
operating income(loss) ratio	(3%)	(3%)		(3%)	1%	11%
Non-operating income	77	156	(51%)	118	319	160
Income(loss) before income taxes	(277)	(203)	36%	(346)	544	2,407
Income taxes	(37)	(43)	(14%)	(72)	132	557
Net income(loss)	(240)	(160)	50%	(274)	412	1,850
net income(loss) ratio	(2%)	(1%)		(2%)	2%	9%
Earnings(loss) per share(NTD)	(0.60)	(0.40)	50%	(0.69)	1.04	4.65

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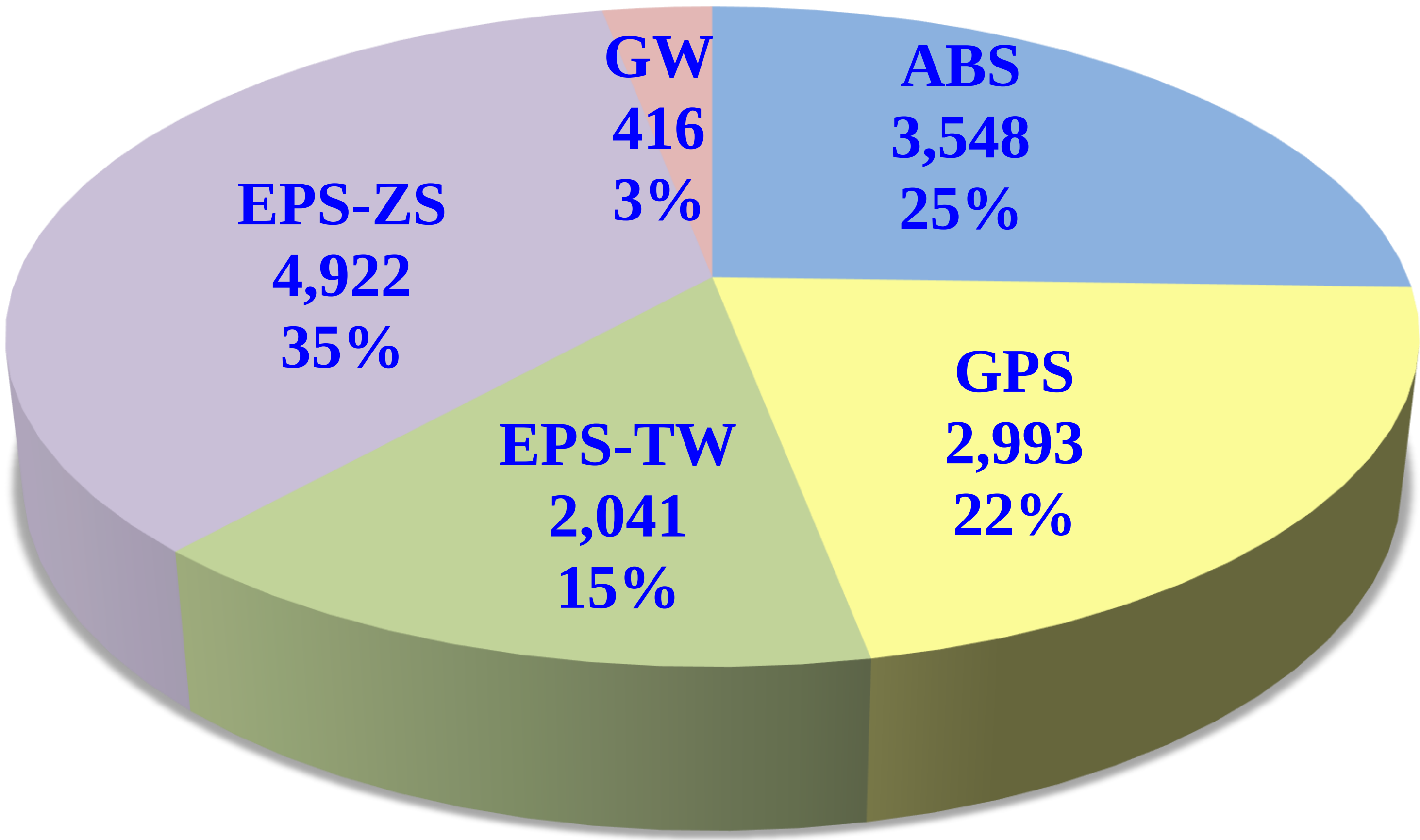
Product-specific revenue (2024 Q3)

UNIT: millions of NTD



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Financial ratio analysis (Consolidated Statement)

	2024Q3	2023
Operating income(loss) margin(%)	(2.5)	(3.1)
Net income(loss) margin(%)	(1.7)	(1.8)
Debt ratio(%)	36	25.2
Current ratio(%)	205	287
Quick ratio(%)	158	224
Accounts receivable turnover days	42	41
Inventory turnover days	24	25

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The information in this presentation is not for investment advices.

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Q & A