2025

TTC
台聚集團

Taita Chemical Co., Ltd.
Investor Teleconference

Mar.25, 2025

台聚關係企業

Taita Chemical Co., Ltd

2025 Investor Teleconference

Agenda	Host
General Information	Chunhao Huang
2024 Review & 2025 Q2 Outlook	Chunhao Huang
Financial Information	Chun Yao Li
Q & A	Paul Wu

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General Information

Established	April 6, 1960
Capital	NT$ 3.277 Billion (2012) NT$ 3.976 Billion (2024)
Revenue	NT$ 18.6 Billion (2024 Consolidated) NT$12.0 Billion (2024 Individual)

Main Products	ABS / SAN
	GPS / IPS
	EPS
	GW

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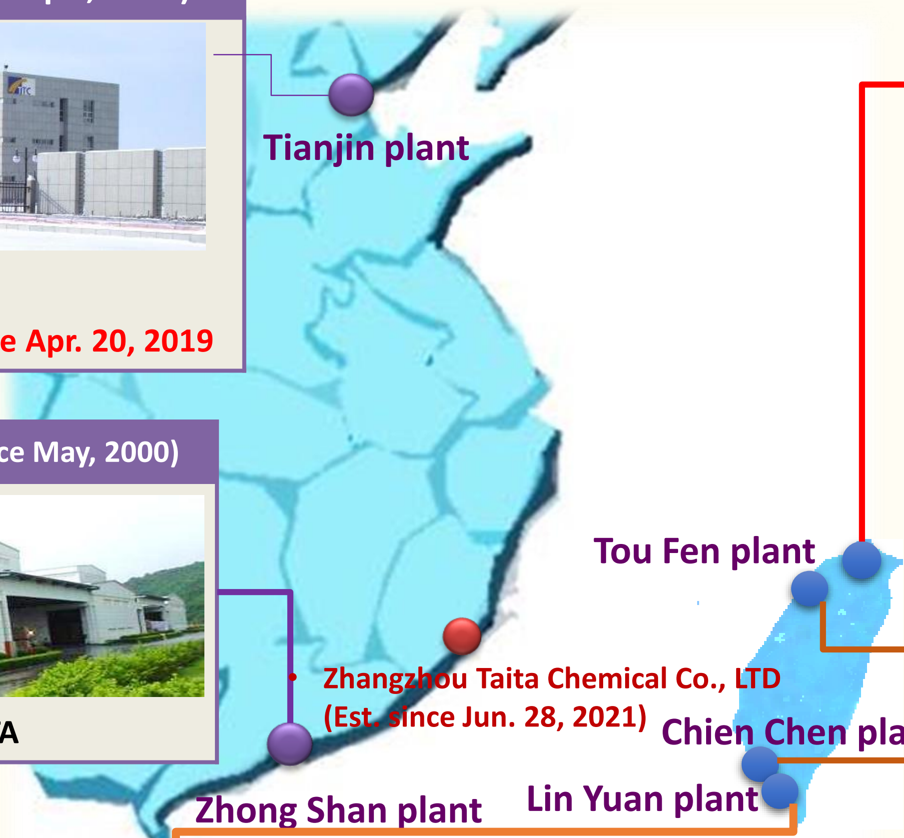
General Information

Taipei headquarters
Neihu Technology Park

Tianjin plant (est. since Sept., 2005)

- EPS Capacity: 140K MTA

** Production stopped since Apr. 20, 2019



Zhong Shan plant (est. since May, 2000)

- EPS Capacity: 180K MTA

Glasswool plant (est. since Mar., 1991)
Cubic plant (est. since Jun., 1987)

- Glasswool Capacity: 10K MTA
- Cubic printing 200K JIG Annual

**Production stopped since Mar. 31, 2022

Lin Yuan plan (est. since Aug., 1979)

- ABS/SAN Capacity 120K MTA

Chien Chen plant (est. since Apr.,1960)

- EPS Capacity 60K MTA
- GPS/IPS Capacity 100K MTA

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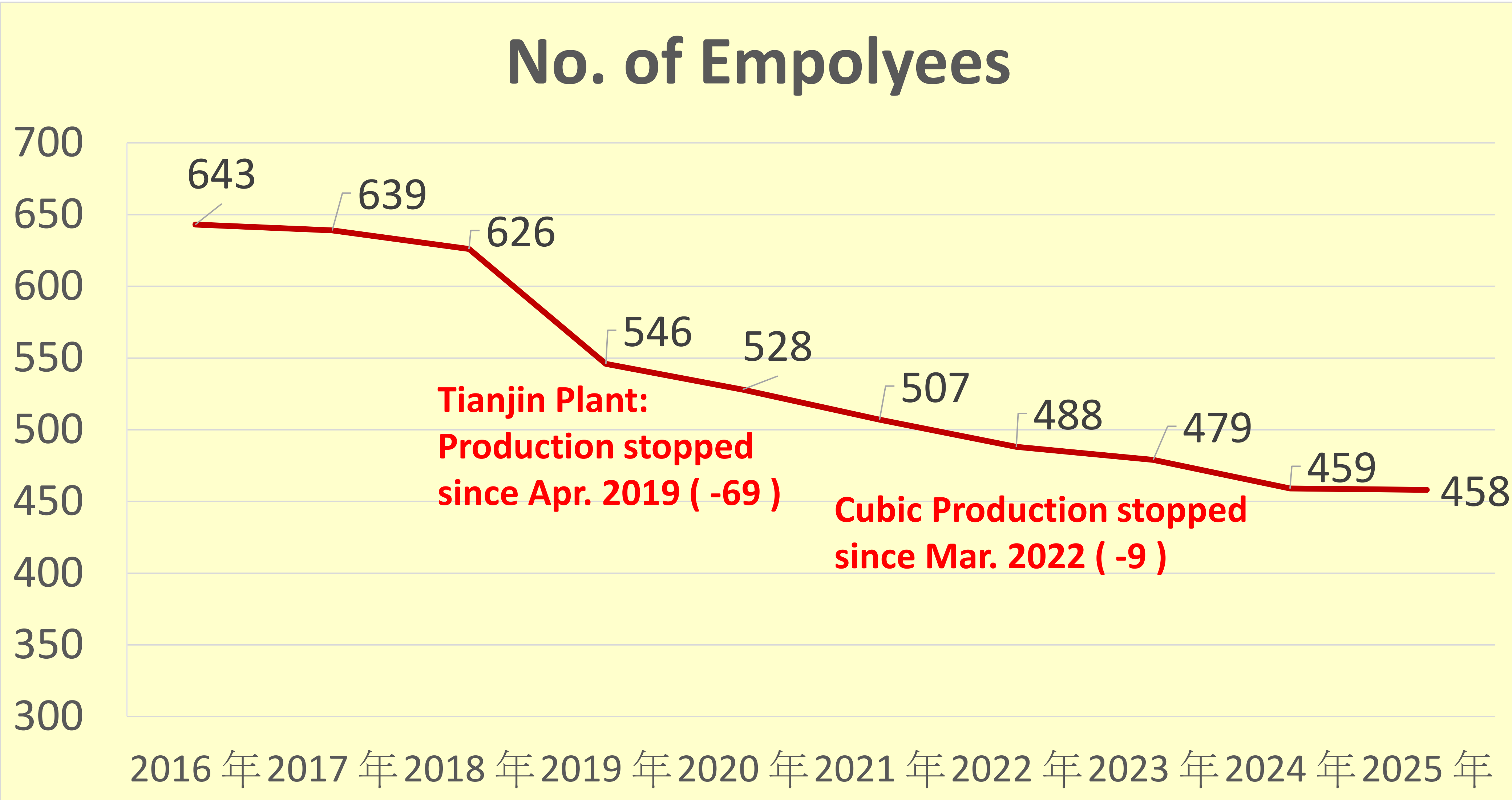

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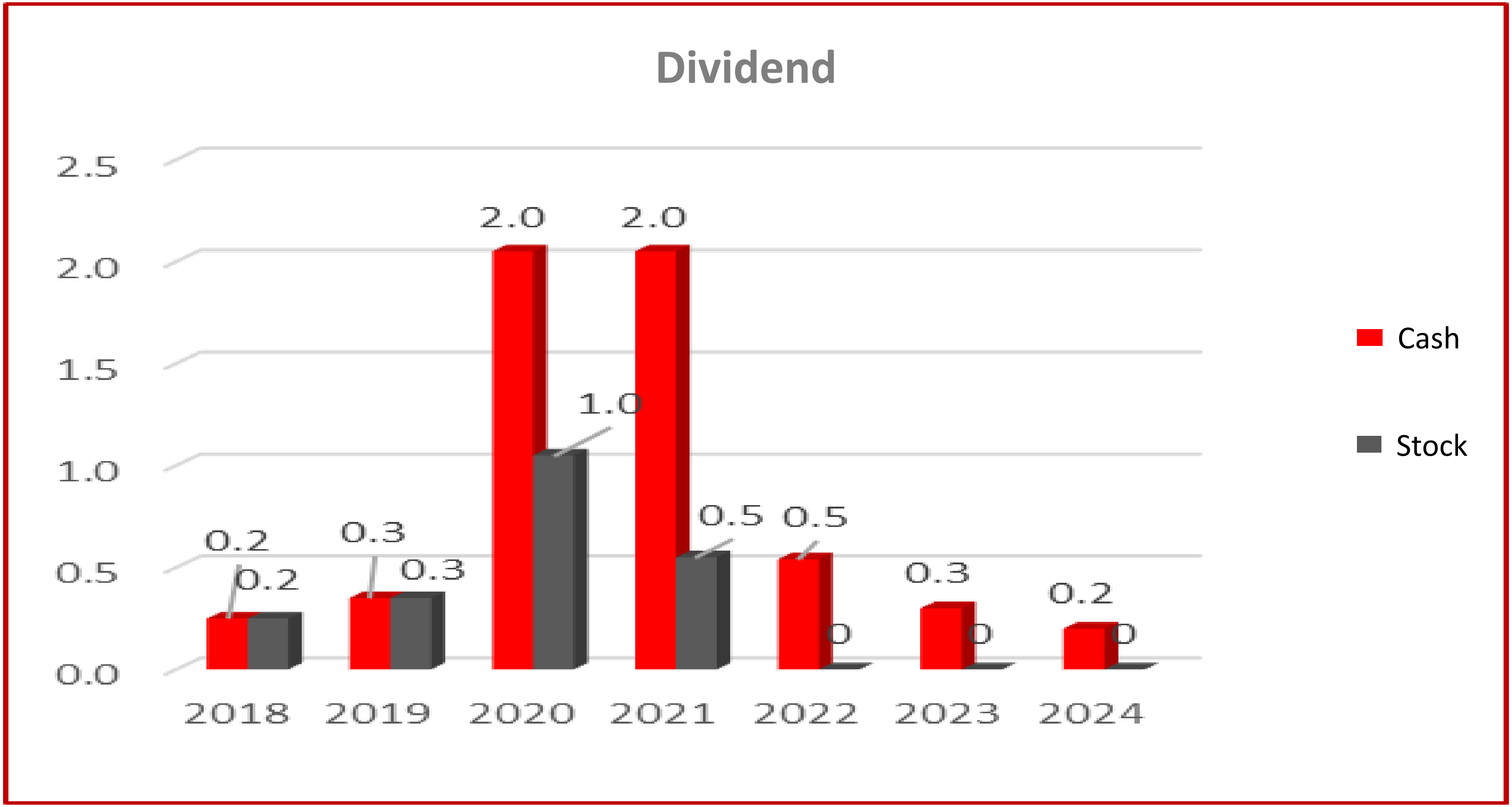
General Information



2024 Business Review

- Overall
- Spread
- Earnings per share
- Sustainable management

2024 Business Review - Overall

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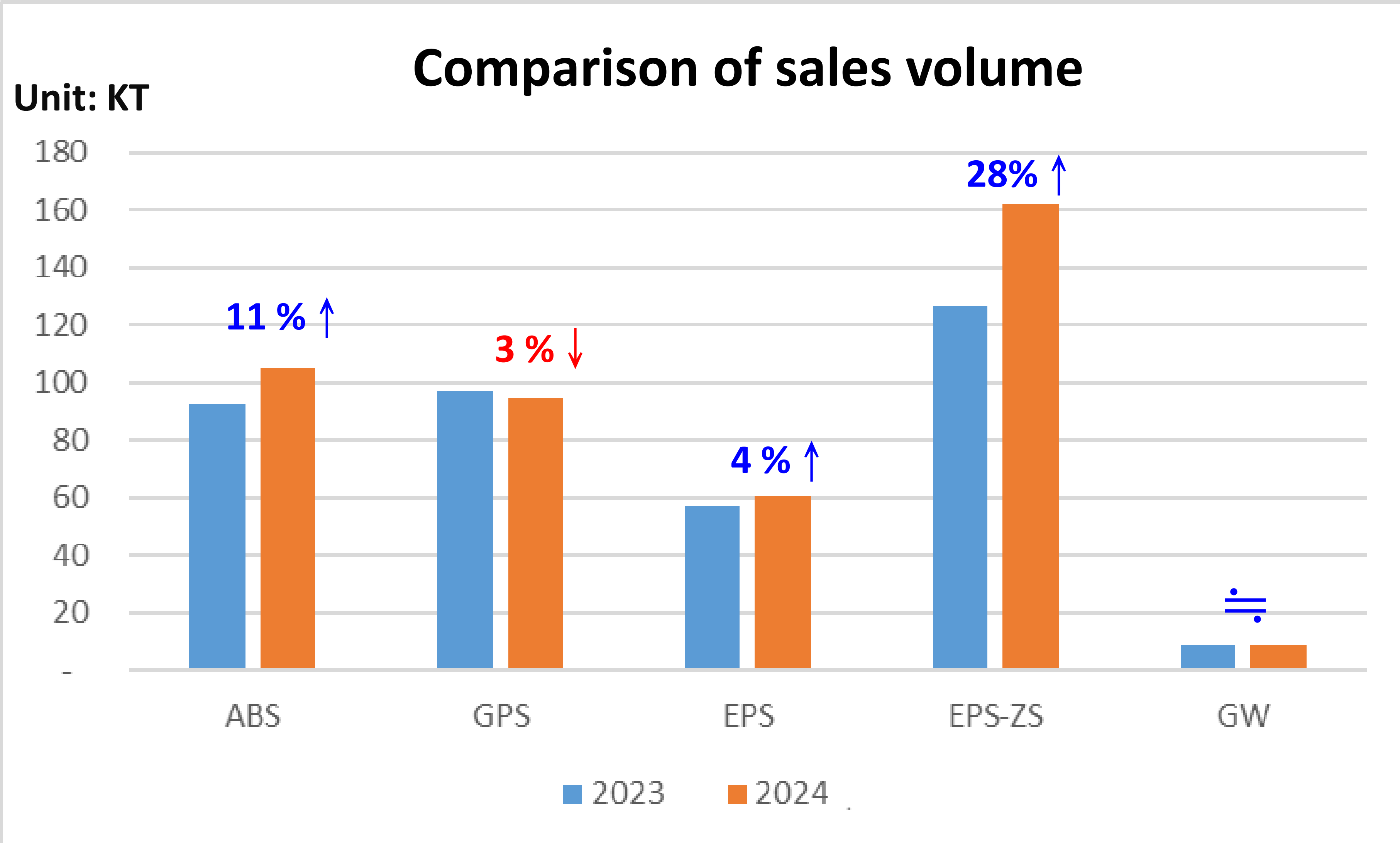
2024 Business Review - Overall



2024 Supply / Demand (China)

Unit: 10KT

	ABS	GPS	EPS	SM
New capacity in 2024	120	40	140	195
Total capacity in 2024	880	800	900	2,200
Total demand In 2024	680	460	390	1,450

Source: Purchasing Dept., USI Group

Develop market in addition to China & H.K.

Develop market in addition to China & H.K.

ABS	2023	2024	2025 1~ 2月
China & H.K.	25%	15%	10%
Area other than China & H.K.	75%	85%	90%

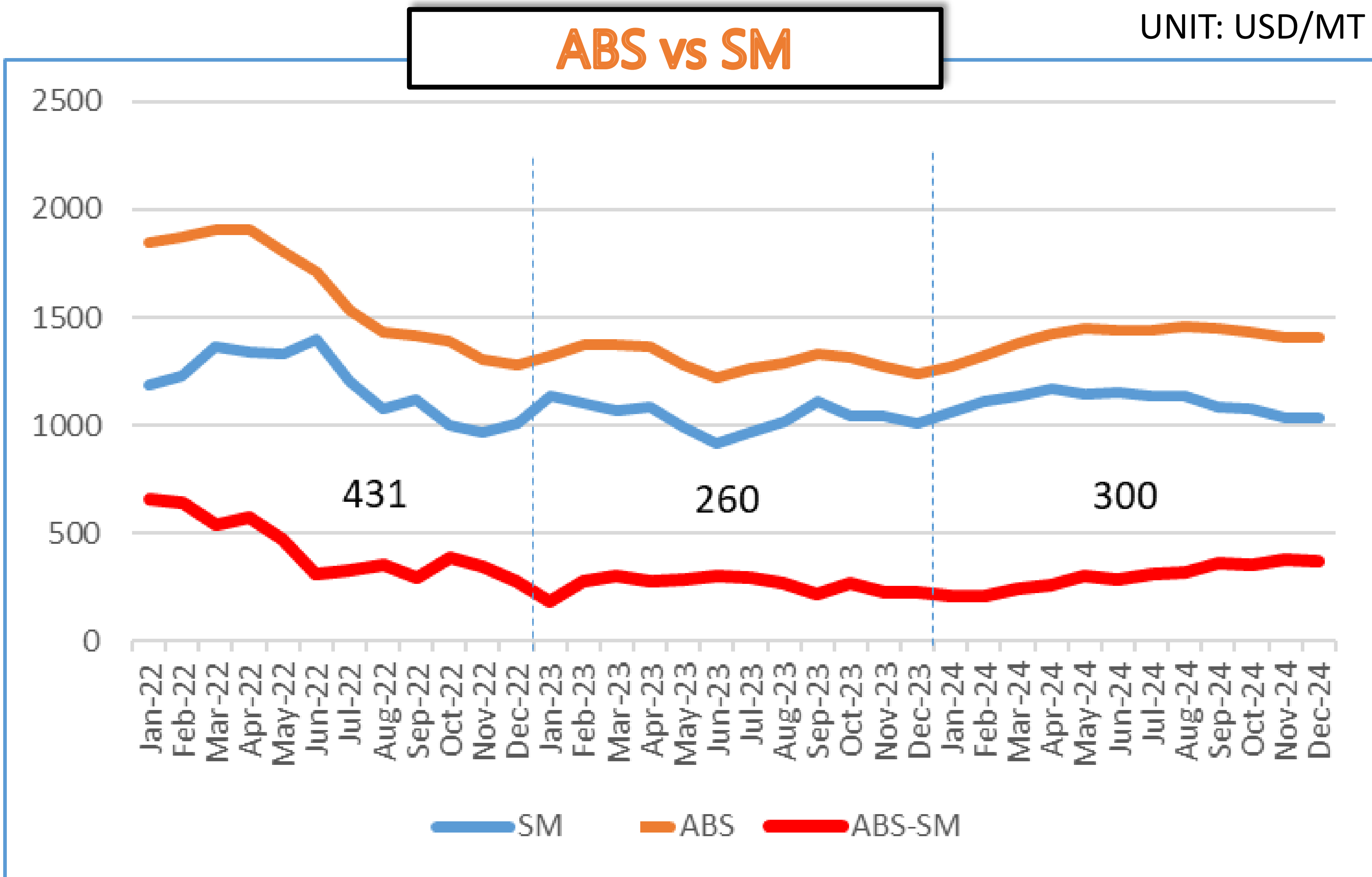
Target market:
India, Egypt, and S.E. Asia

GPS	2023	2024	2025 1~ 2月
China & H.K.	11%	12%	8%
Area other than China & H.K.	87%	88%	92%

Target market:
Latin America, Africa and S.E. Asia

Spread ABS-SM

UNIT: USD/MT



Source: PLATTS

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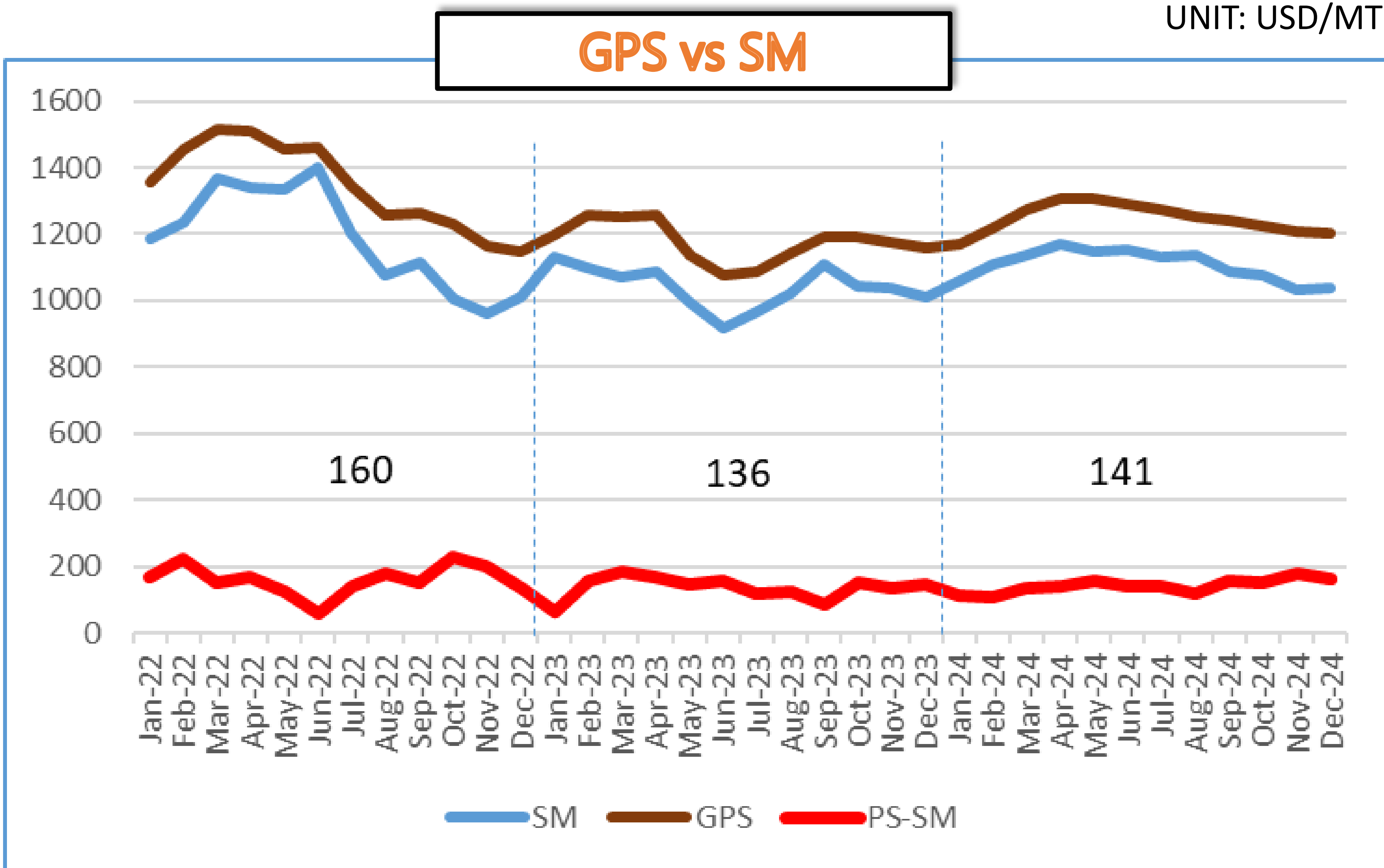
Spread GPS-SM

UNIT: USD/MT



Source: PLATTS

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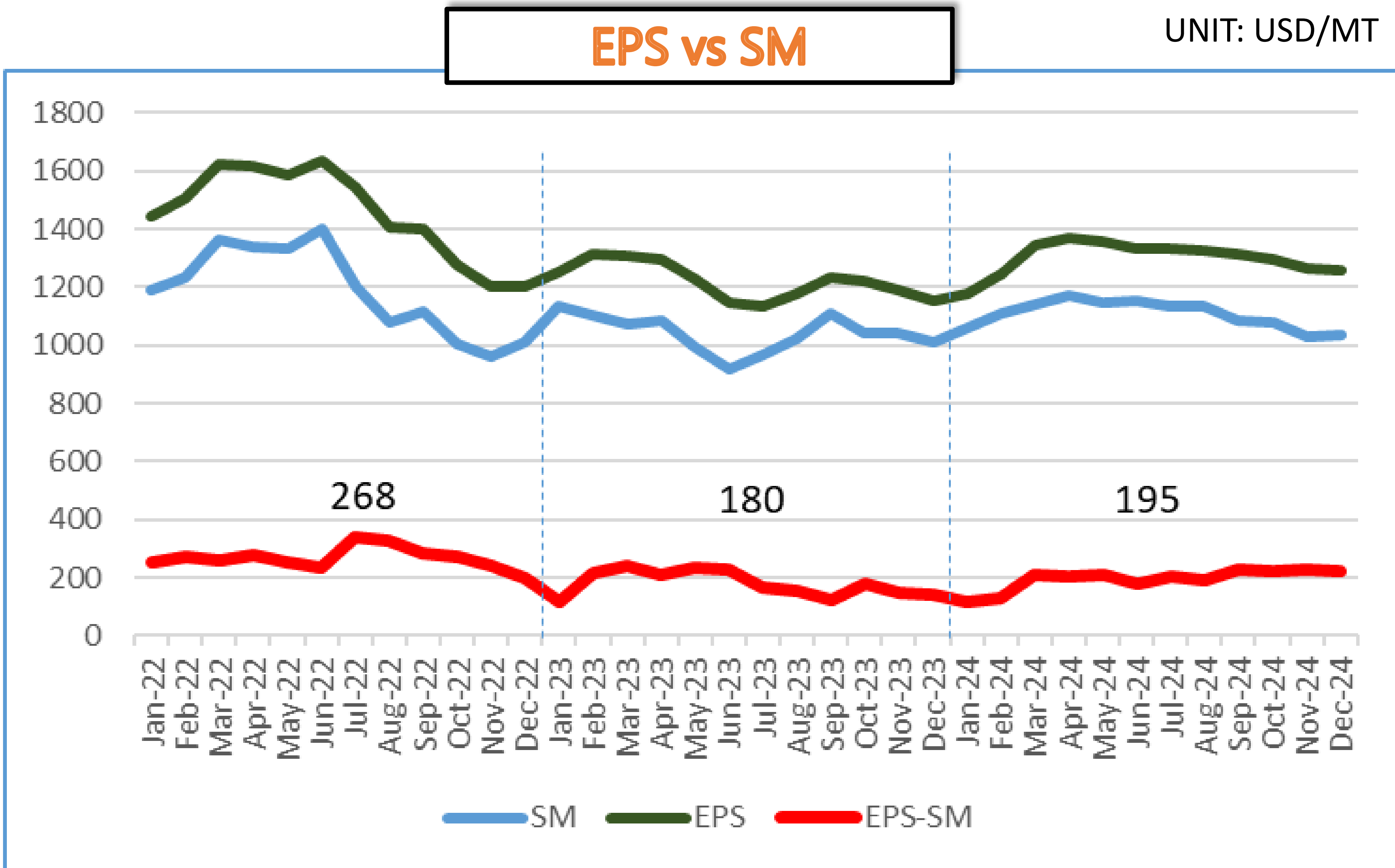
Spread EPS-SM

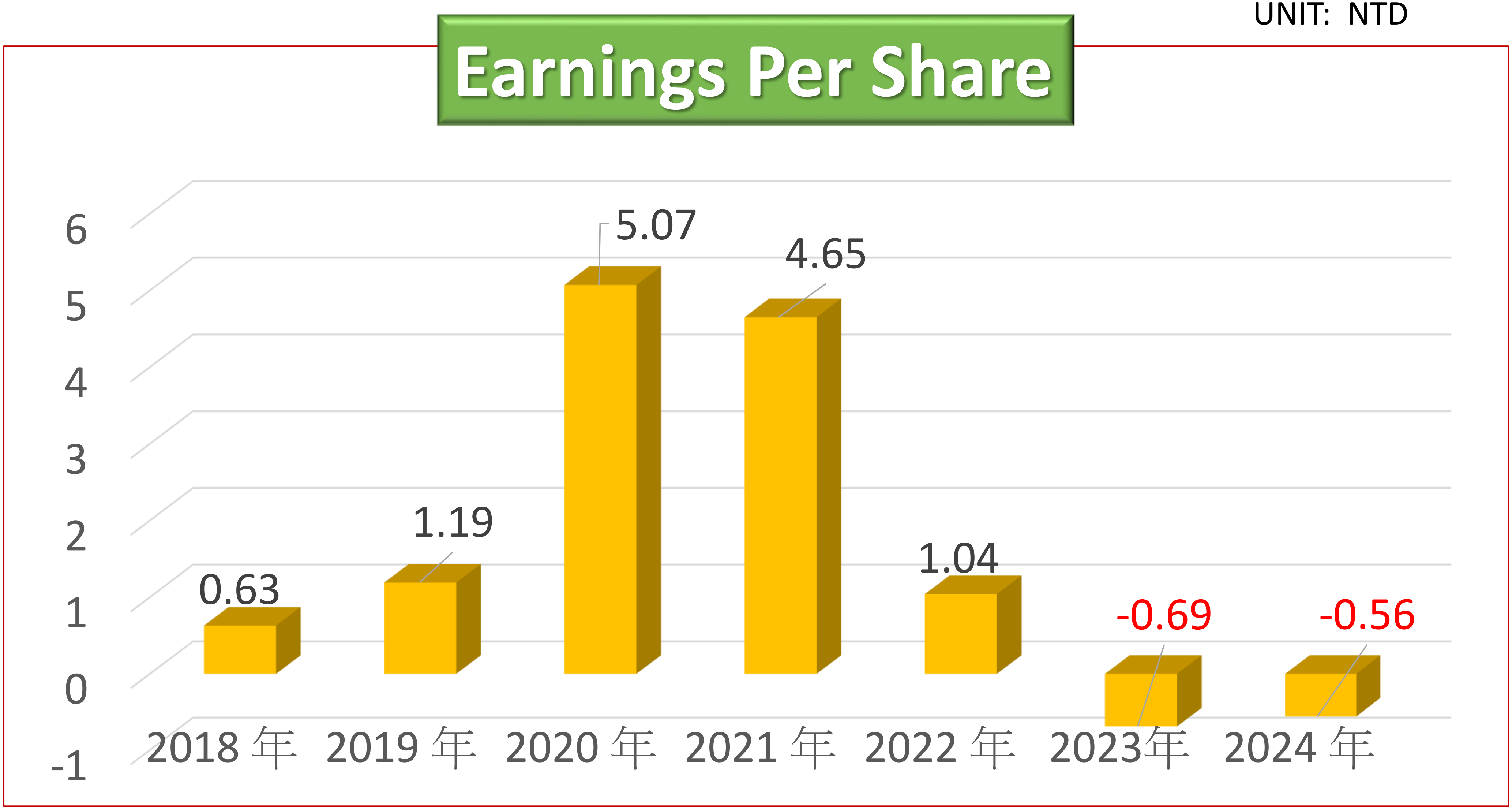
UNIT: USD/MT



Source: PLATTS

Earnings per share 2018 – 2024

UNIT: NTD



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Sustainable management

In terms of sustainable management, Taita takes "creating sustainable value and building a sustainable society" as its core strategy. We implement ESG strategy actively, responsive to environmental and social challenges, and have got the SGS Green Label - PIR ISO14021 certification for pre-consumer recycled materials.

We are determined to reducing waste from the source, and through supply to consumption !

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2025 Q2 Outlook

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2025 Q2 Outlook– Overall

Over-Cap. in China

U.S. tariff policy, Geopolitics

supply/demand imbalances

Drive sell-out

Develop new market, Grow sales volume

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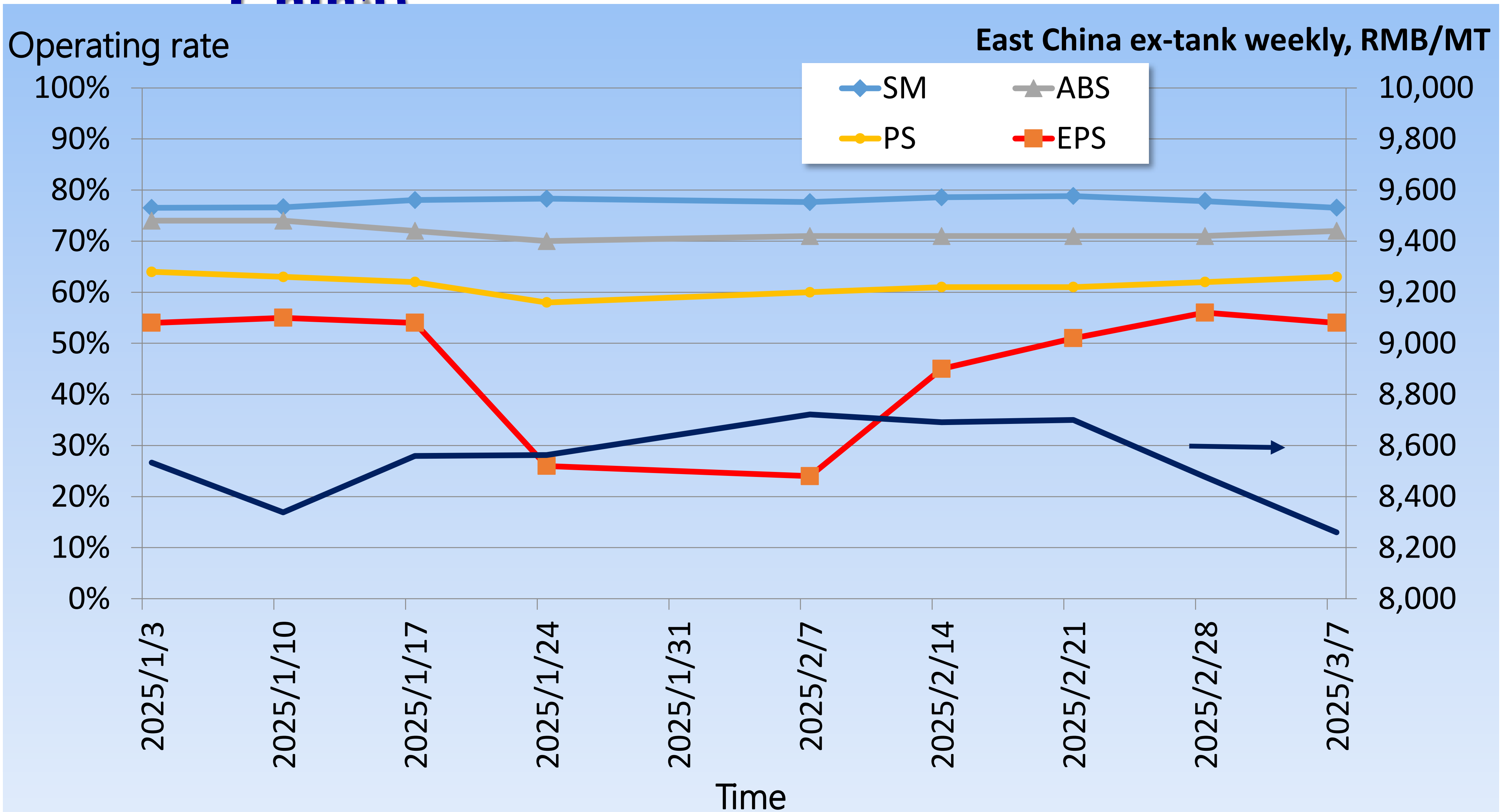
2025 China Supply Demand est.

Unit: 10KT

	ABS	GPS	EPS	SM
New capacity Est. in 2025	220	40	120	100
Total capacity Est. in 2025	1080	710	980	2,320
Total demand Est. In 2025	760	500	450	1,600

Source: Purchasing Dept., USI Group

2025 YTD Operating rate vs. Prices (East China)



Source: ICIS CHINA

2025 Q2 Outlook

U.S. tariff policy, fluctuations on ocean freight and geopolitical tensions continue to impact overall demand. Furthermore, China keeps expanding capacities which intensifies market competition.

Therefore, the strategy of TTC focuses on growing new markets, reducing dependence on any single market, diversifying sales territories and drive sell-out.

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Financial Information

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Consolidated Statements of Income

In millions of NTD, except per share data

	2024 Parent Company Only	2024 Consolidated	Diff.	2023 Consolidated	2022 Consolidated	2021 Consolidated	2020 Consolidated
Sales Volume(MT)	268,515	430,720	44,417	386,303	385,964	445,612	441,029
Sales	11,953	18,623	3,417	15,206	18,084	20,771	15,498
Cost of goods sold	11,293	17,745	2,975	14,770	16,324	17,385	12,375
Gross profit	660	878	442	436	1,760	3,386	3,123
gross profit ratio	6%	5%		3%	10%	16%	20%
Operating expenses	1,126	1,239	339	900	1,535	1,139	702
Operating income(loss)	(466)	(361)	103	(464)	225	2,247	2,421
operating income(loss) ratio	(4%)	(2%)		(3%)	1%	11%	16%
Non-operating income	184	119	1	118	319	160	61
Income(loss) before income taxes	(282)	(242)	104	(346)	544	2,407	2,482
Income taxes	(59)	(19)	53	(72)	132	557	562
Net income(loss)	(223)	(223)	51	(274)	412	1,850	1,920
net income(loss) ratio	(2%)	(1%)		(2%)	2%	9%	12%
Earnings(loss) per share(NTD)	(0.56)	(0.56)	0.13	(0.69)	1.04	4.65	5.07

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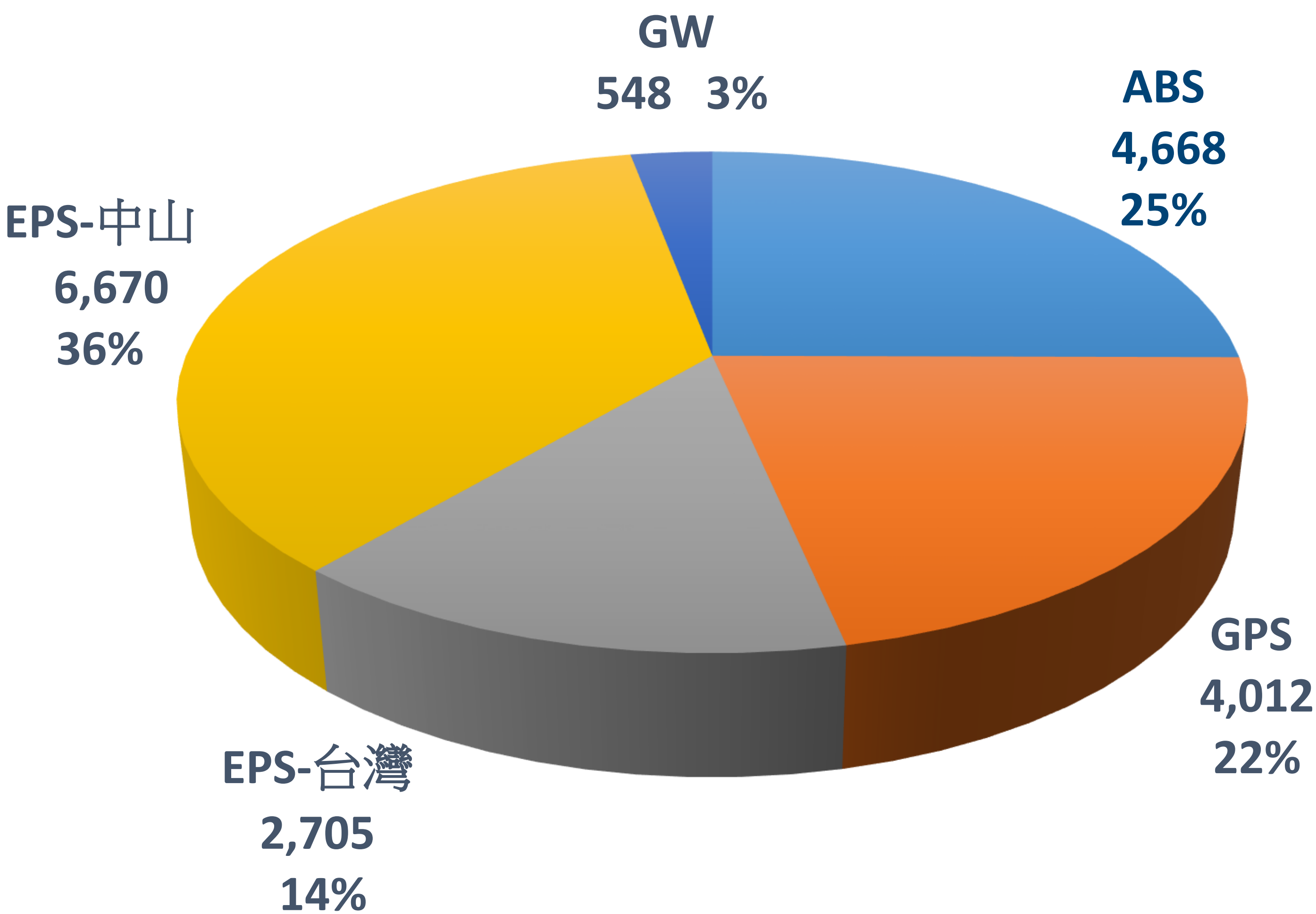
Product-specific revenue (2024Y)

UNIT: millions of NTD



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Financial ratio analysis (Consolidated Statement)

	2024Y	2023Y	2022Y	2021Y	2020Y
Operating income(loss) margin(%)	(1.9)	(3.1)	1.3	10.8	15.6
Net income(loss) margin(%)	(1.2)	(1.8)	2.3	8.9	12.4
Debt ratio(%)	36	25	22	29	31
Current ratio(%)	204	287	442	311	274
Quick ratio(%)	164	224	355	254	235
Accounts receivable turnover days	42	41	41	41	52
Inventory turnover days	23	25	24	20	22

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Disclaimer

This presentation includes the company's current information and any development or adjustments there of will be published according to laws, regulations or rulings. The company is not obligated to update or revise this presentation.

The information in this presentation is not for investment advices.

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Q & A