2025

TTC
台聚集團

Taita Chemical Co., Ltd.
Investor Teleconference

May.20,2025

台聚關係企業

Taita Chemical Co., Ltd

2025 Investor Teleconference

Agenda	Host
General Information	Chunhao Huang
2024 Review & 2025 Q2 Outlook	Chunhao Huang
Financial Information	Chun Yao Li
Q & A	Paul Wu

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General Information

Established	April 6, 1960
Capital	NT$ 3.277 Billion (2012) NT$ 3.976 Billion (2024)
Revenue	NT$ 17.87 Billion (2024 Consolidated) NT$11.20 Billion (2024 Individual)

Main Products	ABS / SAN
	GPS / IPS
	EPS
	GW

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General Information

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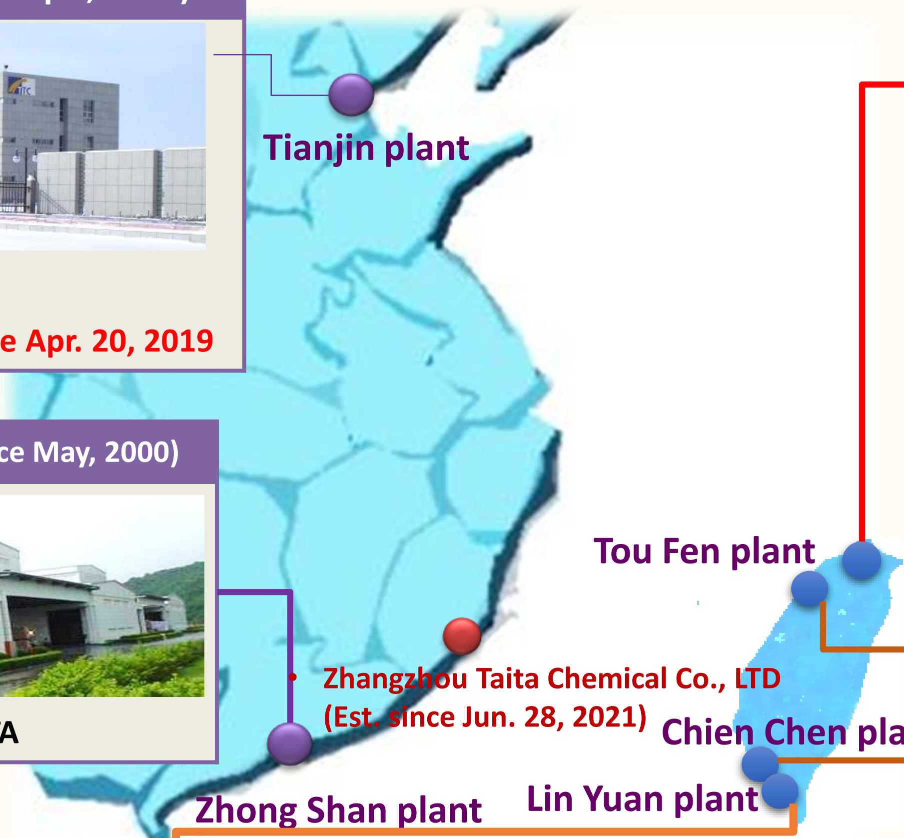
Tianjin plant (est. since Sept., 2005)

- EPS Capacity: 140K MTA

** Production stopped since Apr. 20, 2019

Zhong Shan plant (est. since May, 2000)

- EPS Capacity: 180K MTA



Taipei headquarters
Neihu Technology Park

Glasswool plant (est. since Mar., 1991)
Cubic plant (est. since Jun., 1987)

- Glasswool Capacity: 10K MTA
- Cubic printing 200K JIG Annual

**Production stopped since Mar. 31, 2022

Lin Yuan plan (est. since Aug., 1979)

- ABS/SAN Capacity 120K MTA

Chien Chen plant (est. since Apr.,1960)

- EPS Capacity 60K MTA
- GPS/IPS Capacity 100K MTA

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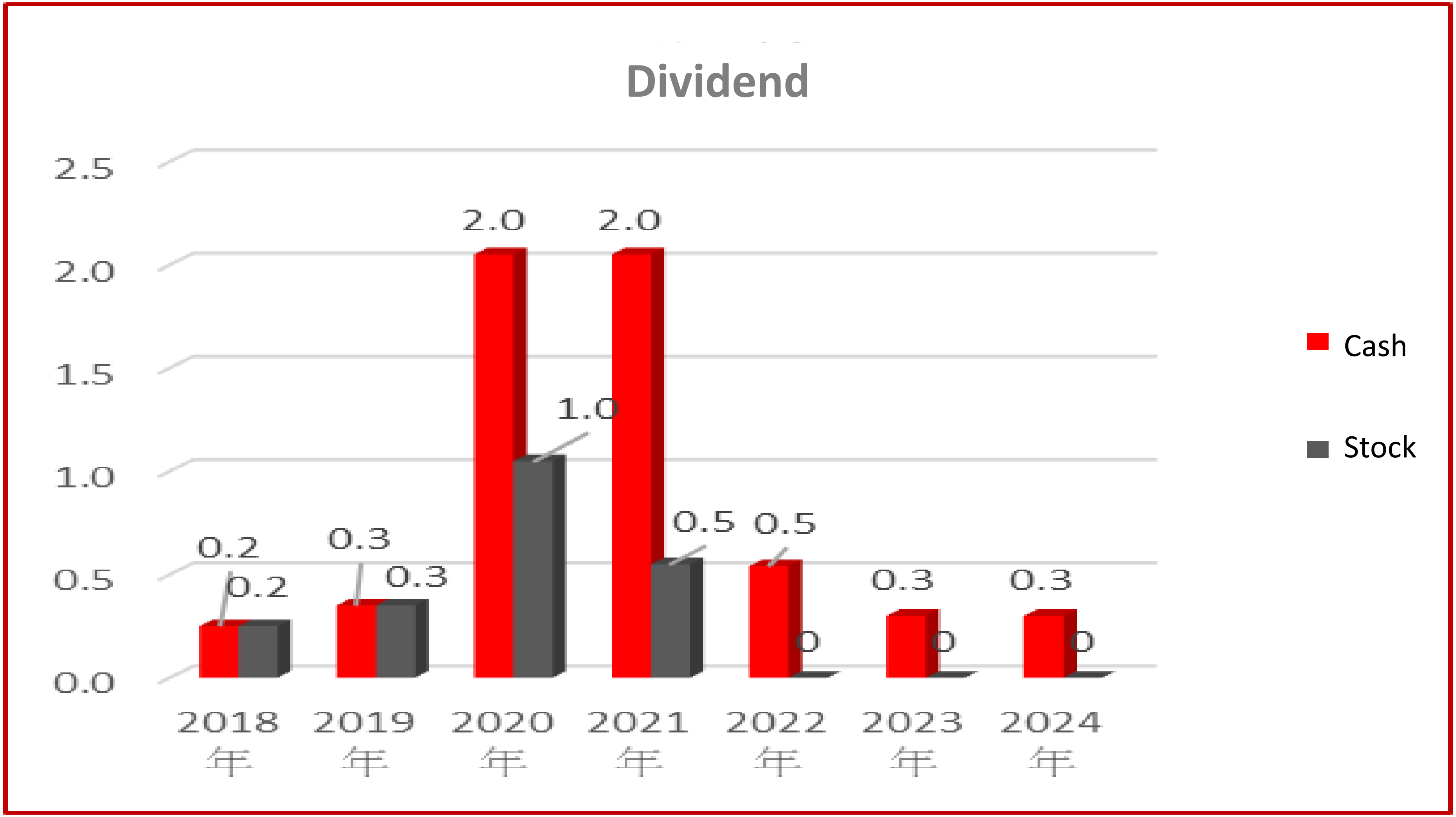

2025 Q1 Business Review

- Overall
- Spread
- Earnings per share

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2025 Q1 Business Review-Overall

2025 Q1 Business Review-Overall

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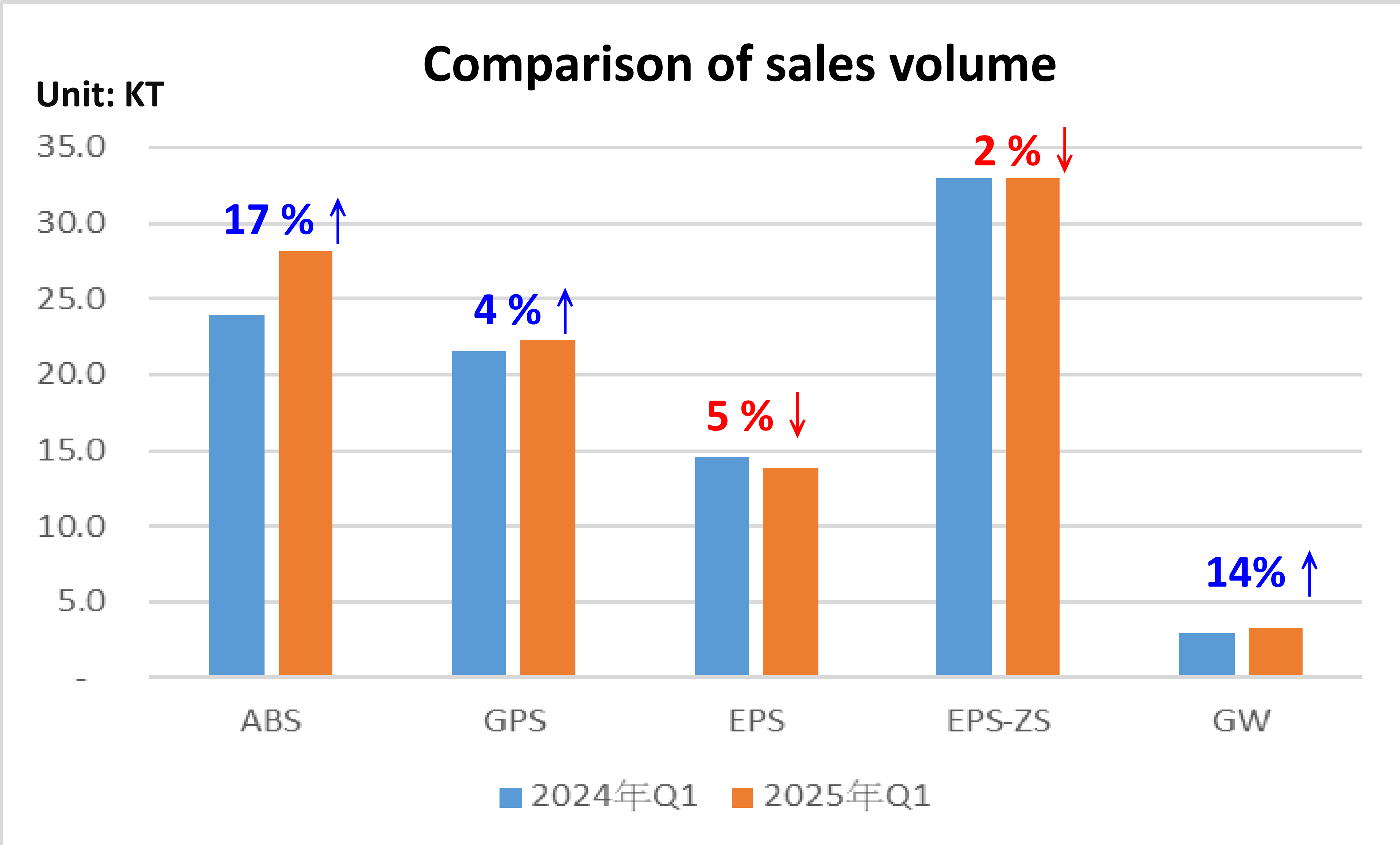

Develop market in addition to China & H.K.

ABS	2023	2024	2025 1~ 4月
China & H.K.	25%	15%	10%
Area other than China & H.K.	75%	85%	90%

Target market:
India, S.E. Asia and Pakistan

GPS	2023	2024	2025 1~ 4月
China & H.K.	11%	12%	6%
Area other than China & H.K.	87%	88%	94%

Target market:
Africa, S.E. Asia and Latin America

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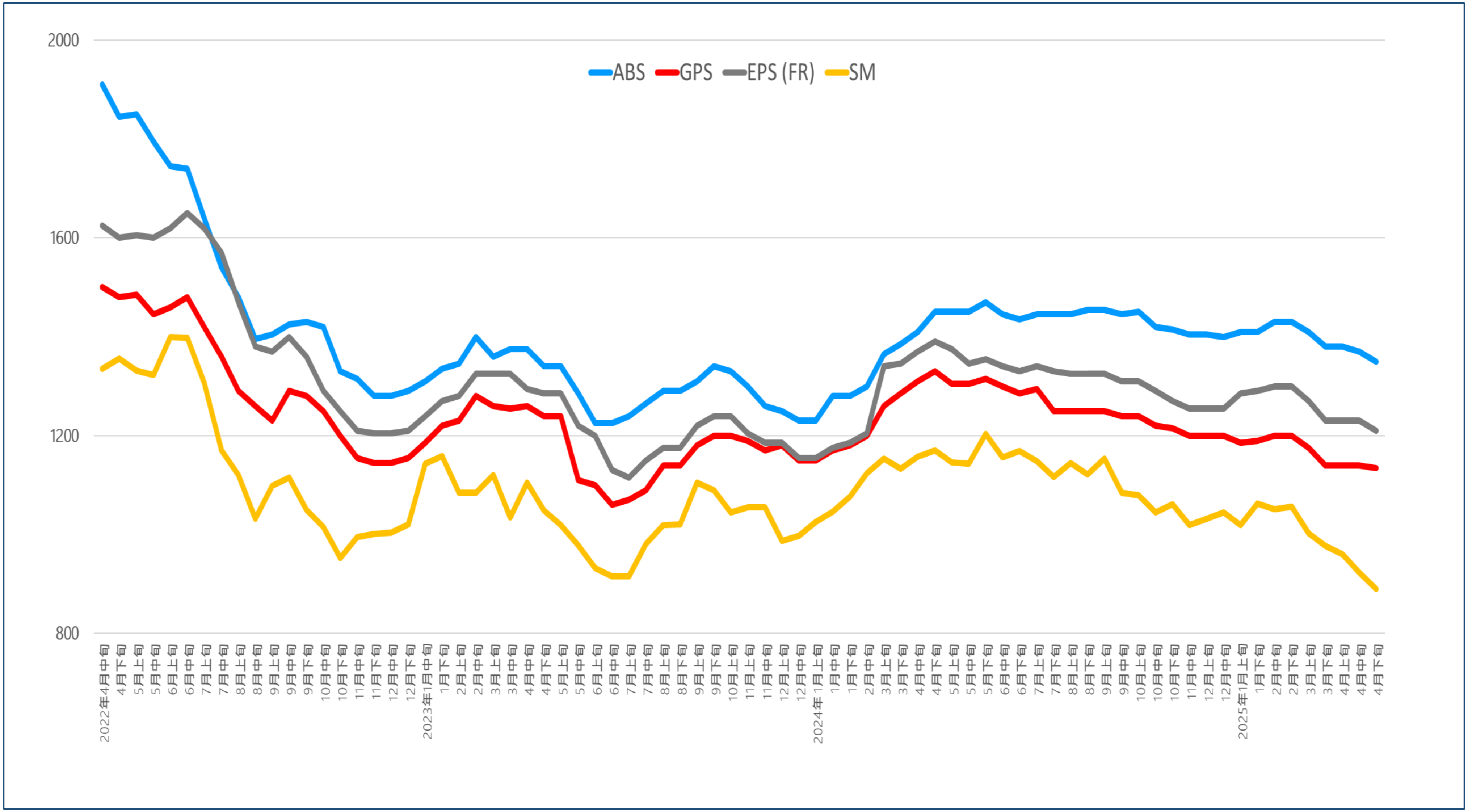
2025 Q1 Business Review-Overall



Source: PLATTS

Spread ABS-SM

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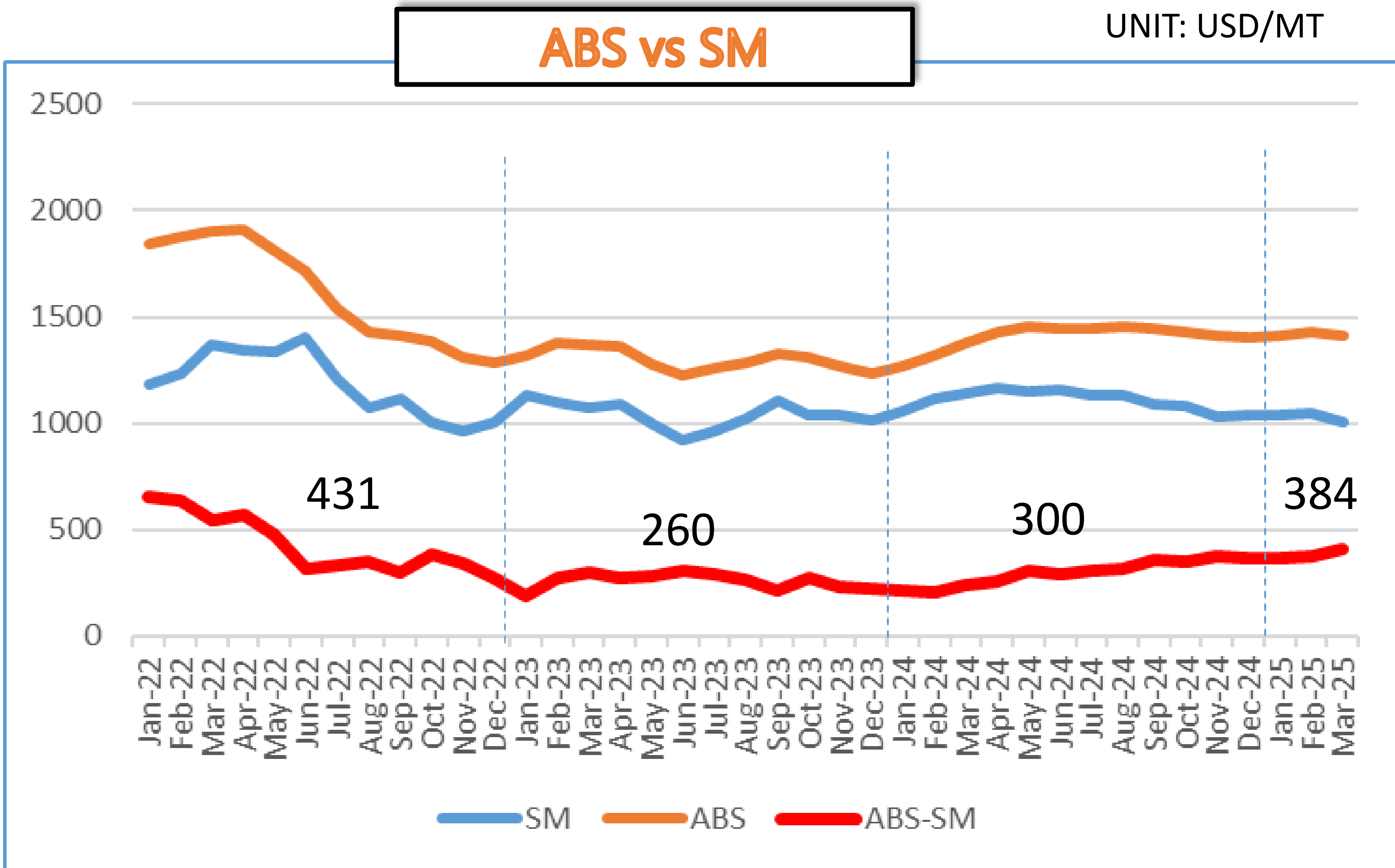
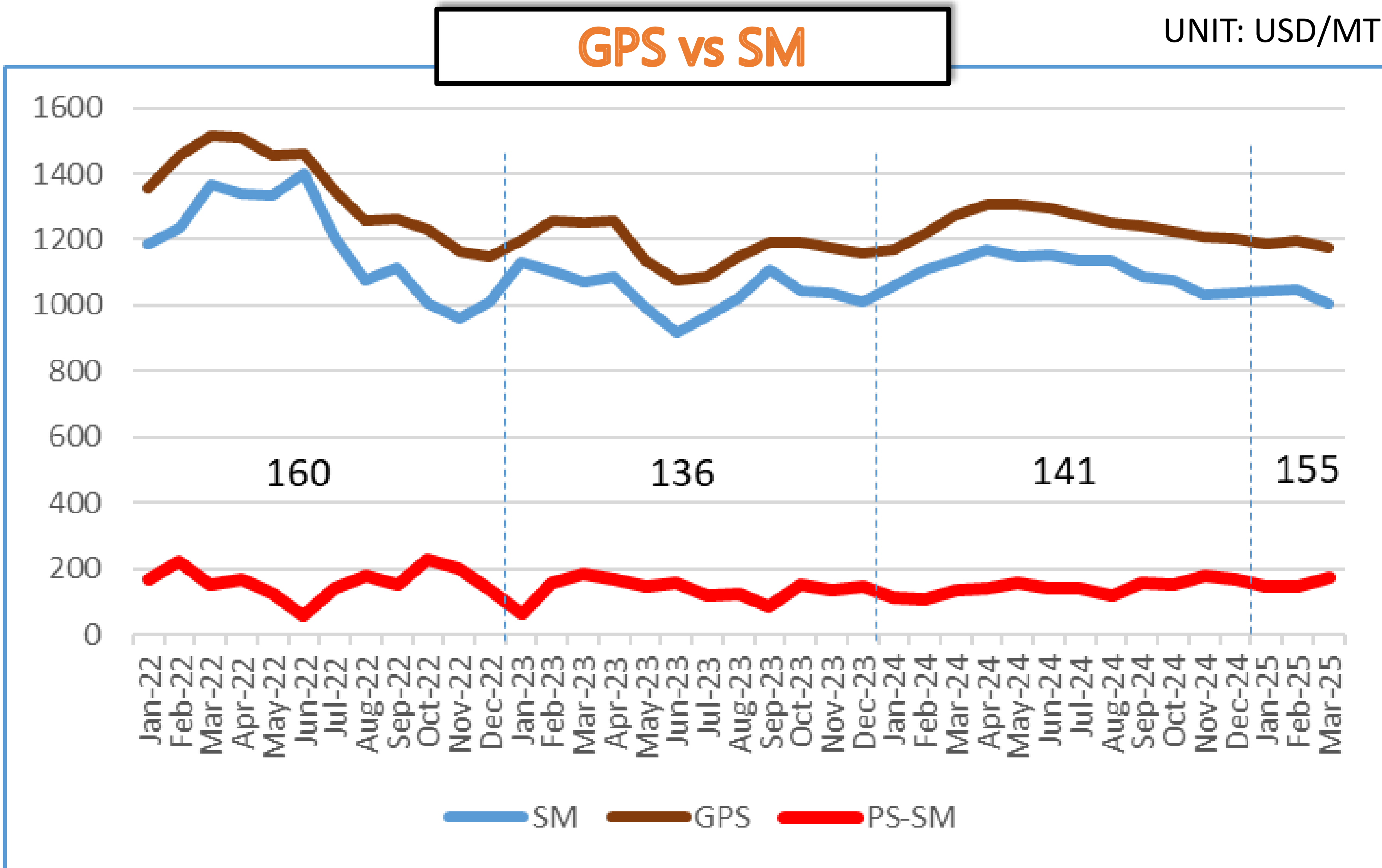
UNIT: USD/MT



Source: PLATTS

Spread GPS-SM

UNIT: USD/MT



Source: PLATTS

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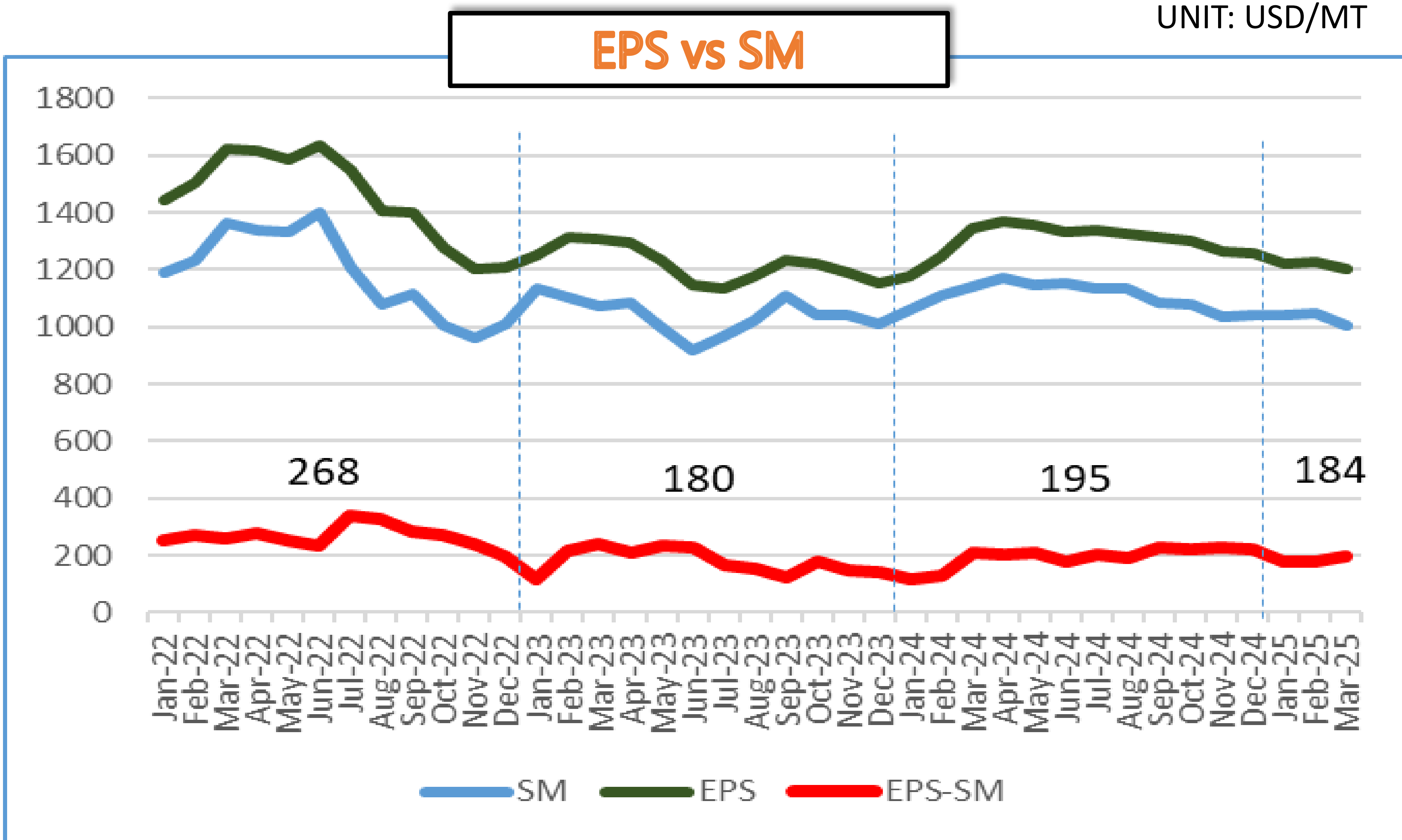
Spread EPS-SM

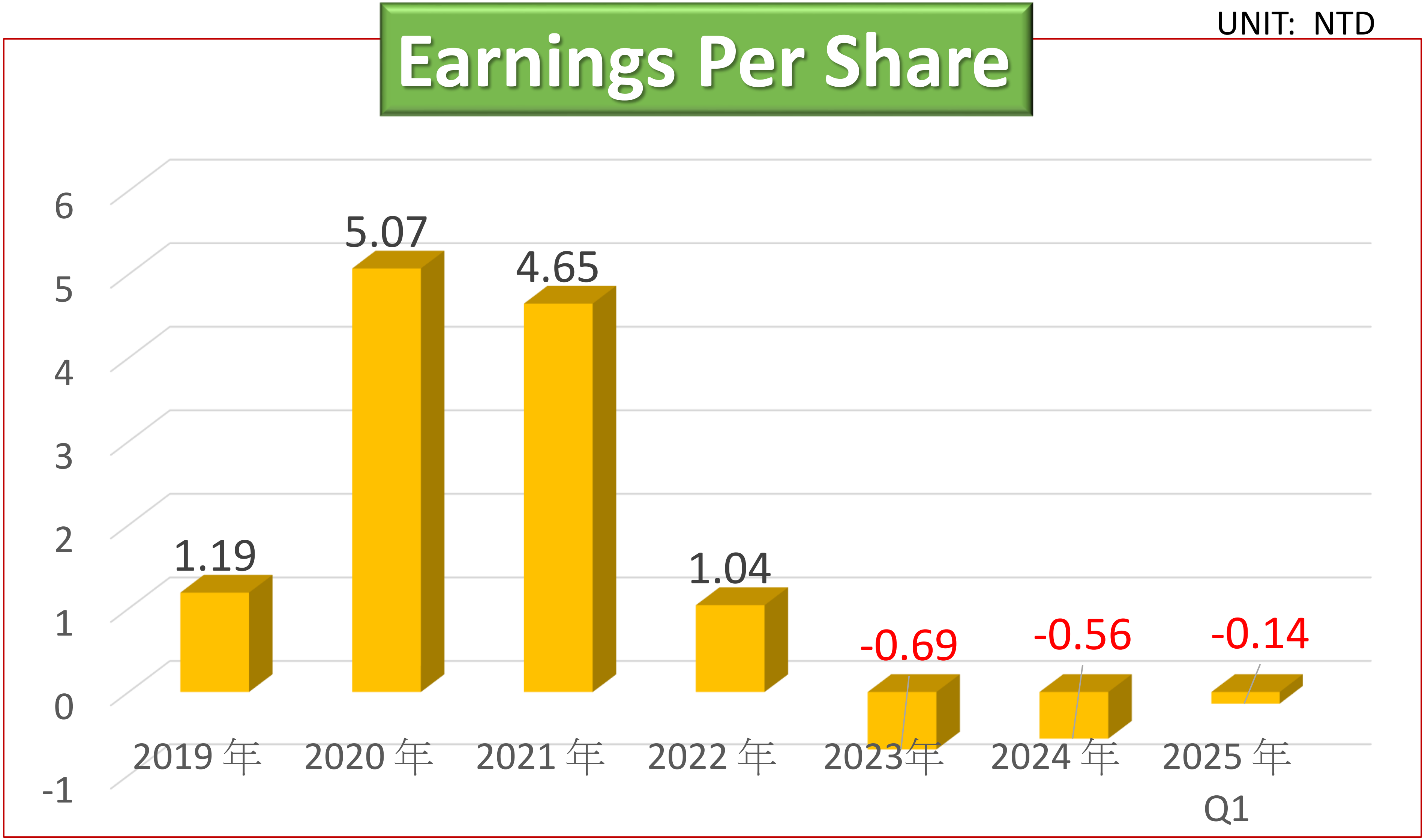
UNIT: USD/MT



Source: PLATTS

Earnings per share 2019 – 2025 Q1

UNIT: NTD



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2025 Q3 Outlook

2025 Q2 Outlook– Overall

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Over-supply in China
Geopolitics

U.S. tariff policy
Exchange rate fluctuation
IR decision of Fed

supply/demand imbalances

Drive sell-out

Develop new market,
Grow sales volume

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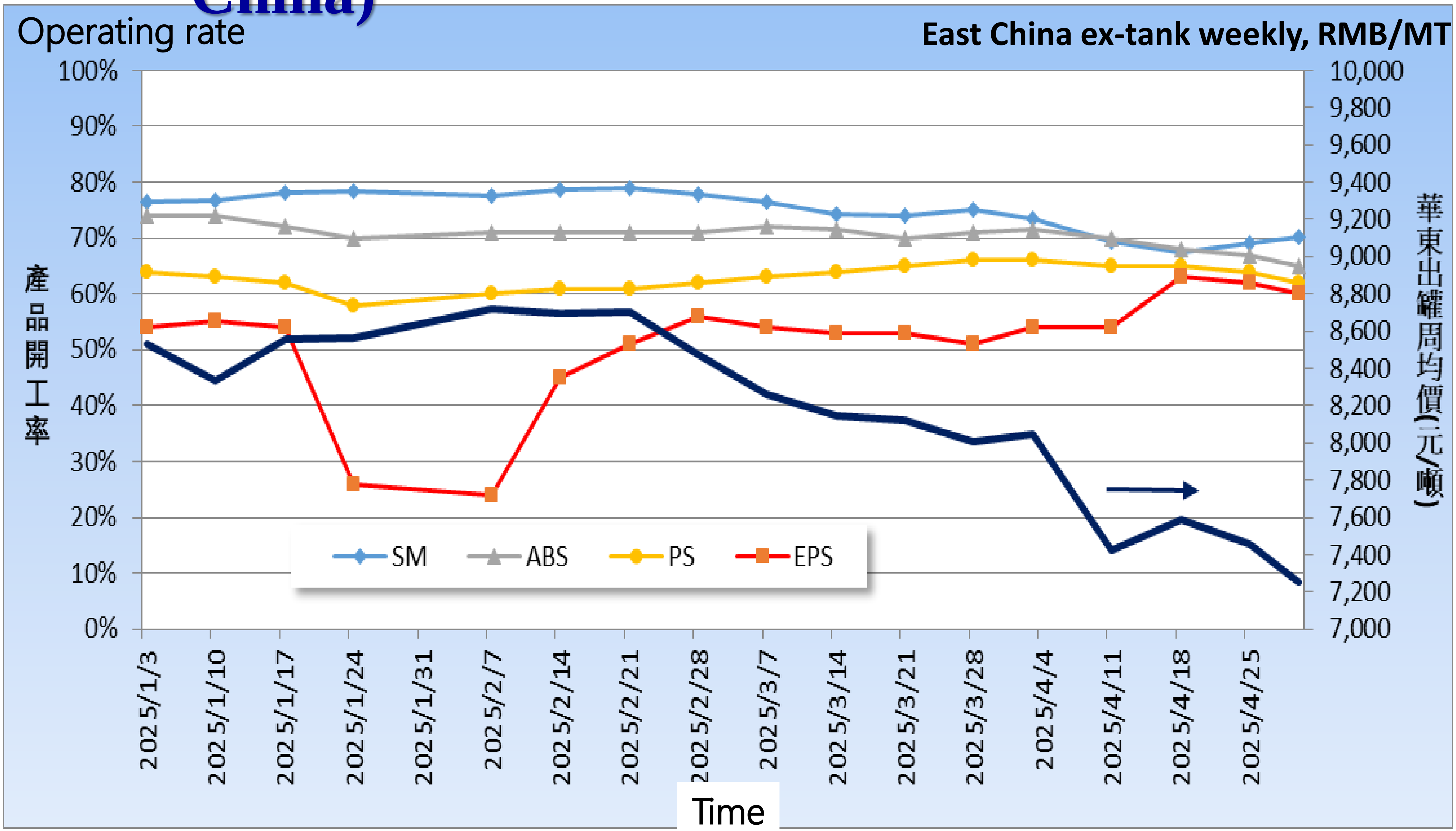
2025 China Supply Demand est.

Unit: 10KT

	ABS	GPS	EPS	SM
New capacity Est. in 2025	220	40	120	100
Total capacity Est. in 2025	1080	710	980	2,320
Total demand Est. In 2025	760	500	450	1,600

Source: Purchasing Dept., USI Group

2025 YTD Operating rate vs. Prices (East China)



Source: ICIS CHINA

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2025 Q3 Outlook

U.S. tariff policy, fluctuations on exchange rate, the interest rate decision of Fed and geopolitical tensions continue to impact overall demand. Furthermore, China keeps expanding capacities which intensifies market competition.

Therefore, the strategy of TTC focuses on growing new markets, reducing dependence on any single market, diversifying sales territories and drive sell-out.

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Financial Information

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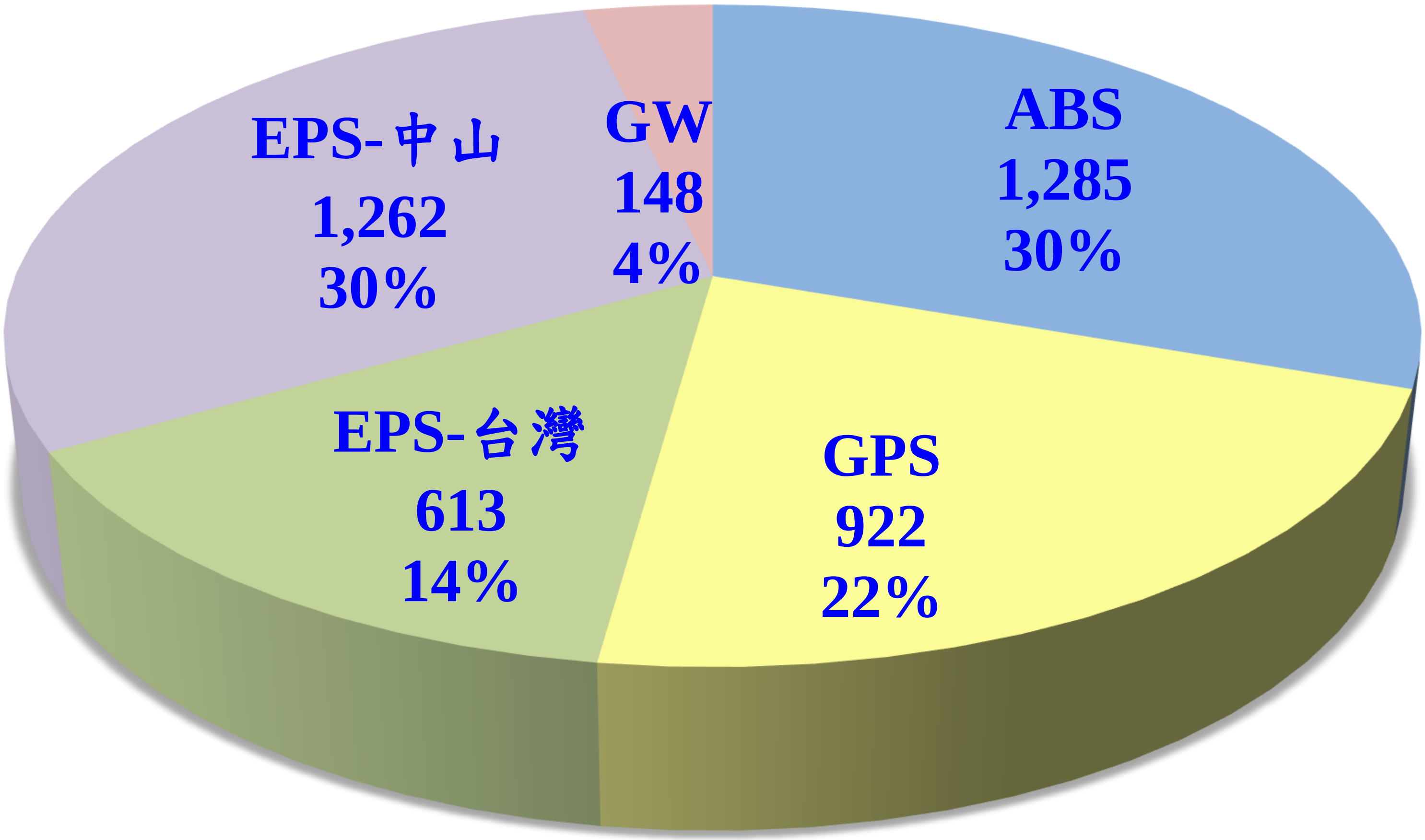
Consolidated Statements of Income

In millions of NTD, except per share data

	2025Q1	2024Q1	YoY%	2024	2023	2022	2021
Sales Volume(MT)	99,790	96,059	4%	430,720	386,303	385,964	445,612
Sales	4,232	3,791	12%	18,623	15,206	18,084	20,771
Cost of goods sold	4,023	3,759	7%	17,745	14,770	16,324	17,385
Gross profit	209	32	553%	878	436	1,760	3,386
gross profit ratio	5%	1%		5%	3%	10%	16%
Operating expenses	274	221	24%	1,239	900	1,535	1,139
Operating income(loss)	(65)	(189)	(66%)	(361)	(464)	225	2,247
operating income(loss) ratio	(2%)	(5%)		(2%)	(3%)	1%	11%
Non-operating income	12	62	(81%)	119	118	319	160
Income(loss) before income taxes	(53)	(127)	(58%)	(242)	(346)	544	2,407
Income taxes	1	(25)	(104%)	(19)	(72)	132	557
Net income(loss)	(54)	(102)	(47%)	(223)	(274)	412	1,850
net income(loss) ratio	(1%)	(3%)		(1%)	(2%)	2%	9%
Earnings(loss) per share(NTD)	(0.14)	(0.26)	(47%)	(0.56)	(0.69)	1.04	4.65

Product-specific revenue
(2025Q1)

UNIT: millions of NTD



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Financial ratio analysis (Consolidated Statement)

	2025Q1	2024Y	2023Y	2022Y	2021Y
Operating income(loss) margin(%)	(1.5)	(1.9)	(3.1)	1.3	10.8
Net income(loss) margin(%)	(1.3)	(1.2)	(1.8)	2.3	8.9
Debt ratio(%)	35	36	25	22	29
Current ratio(%)	213	204	287	442	311
Quick ratio(%)	167	164	224	355	254
Accounts receivable turnover days	52	42	41	41	41
Inventory turnover days	26	23	25	24	20

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